

DAILY MARKET COMMENTARY



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[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	The rand again extends its gains to reach its short-term technical objective
Commodities	Gold closed higher on Thursday; oil prices lower
Equities	Top40 -2,2%; European stocks gained, erasing earlier losses; Stocks lost more ground on Wall Street; Asian equities climbed

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
09/09	EZ	ECB Main Refinancing Rate	0,0%/0,0%/0,0%	No policy rate change
09/09	SA	Manufacturing Production	-4.1%/3.0%/11.9%	SA manufacturing production contracted 4,1% yoy and 8% m/m in July, from +11,9% yoy and -1,3% m/m in June
09/10	UK	Monthly GDP	--/0,5%/1,0%	Higher infection rates weighing on consumption and labour supply
09/10	US	PPI	--/0,6%/1,0%	Inflation driven by disruptions in the supply chain

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,5 yrs	4,94	2,75	5,05	41,65	50,15	↑
R186-5,3 yrs	7,38	1,80	7,70	70,80	14,10	↑
R2030-8,4 yrs	8,83	1,45	7,55	9,55	-47,25	↑
R2048-26,5 yrs	10,41	0,60	10,40	-38,90	-101,60	↑
US 10 yr	1,31	1,02	-0,15	39,33	63,10	↓
UK 10 yr	0,74	-0,80	2,20	53,90	49,90	↑
German 10 yr	-0,36	-3,80	2,20	20,80	10,10	↑
Japan 10 yr	0,04	0,10	1,90	2,30	1,60	↑

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	0,00	→
SA prime rate	7,00	0,00	0,00	0,00	0,00	→
SA CPI (MTD - previous month)	4,60		-30,00	150,00	140,00	↓
SA 3m JIBAR	3,67	0,00	0,00	2,50	25,00	↓
SA 3m NCD	3,68	0,00	0,00	5,00	30,00	→
SA 6m NCD	4,13	0,00	-2,50	25,00	70,00	↓
SA 12m NCD	4,70	-2,00	-1,25	62,50	105,00	↓
US 3m LIBOR	0,12	-0,03	-0,39	-12,26	-13,38	↓
UK 3m LIBOR	0,06	-0,15	-0,96	3,33	-0,26	↓
Japan 3m LIBOR	-0,09	-0,03	0,78	-0,83	-1,03	↑

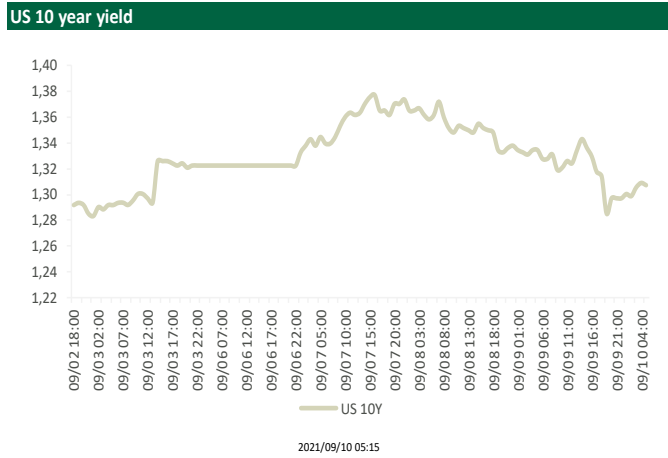
Source: Bloomberg & Nedbank CIB Time 2021/09/10 05:15

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	3,86	0,00	2,50	54,50	61,00	↑
6X9 FRA	4,10	0,00	4,00	3,00	4,00	↑
9X12 FRA	4,51	0,00	9,00	118,00	107,50	↑
18X21 FRA	5,35	0,00	18,50	156,00	144,50	↑
SA 2yr Swap	4,62	-0,40	9,40	106,50	103,60	↑
SA 3yr Swap	5,09	-0,20	9,30	118,00	118,00	↑
SA 5yr Swap	5,85	1,10	8,00	110,00	87,50	↑
SA 10yr Swap	7,20	-3,50	5,00	60,50	25,00	↑
SA 15yr Swap	7,84	-2,00	6,00	39,00	5,50	↑

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-2,58	3,10	4,40	46,00	78,60	↑
3v10y	-2,11	3,30	4,30	57,50	93,00	↑
R2030-R2023	3,90	-1,30	2,50	-32,10	-97,40	↑
R2048-R2030	1,58	-0,85	2,85	-48,45	-54,35	↑
5y-R2030	-2,98	-0,35	0,45	100,45	134,75	↓
10y-R2030	-1,63	-4,95	-2,55	50,95	72,25	↓
15y-R2030	-0,99	-3,45	-1,55	29,45	52,75	↓
SA 5yr CDS spread - basis points	183,00		-3,50	-25,00	-101,00	↓

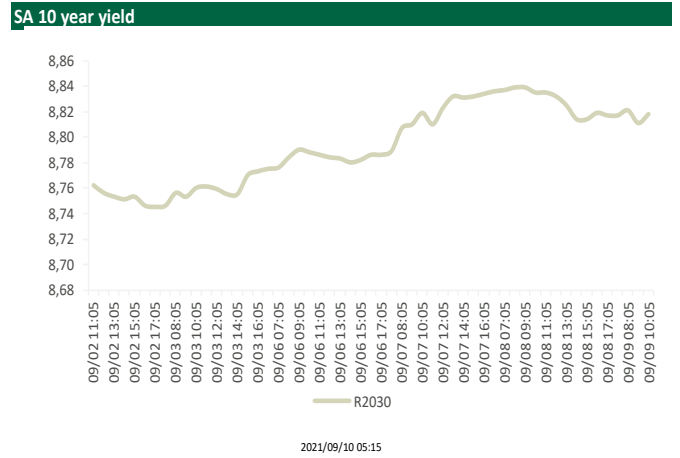
Source: Bloomberg & Nedbank CIB Time 2021/09/10 05:15

US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- On Thursday, the local session got underway with the rand trading marginally above the 14,2000 level. The local unit again prospered in a low-activity environment to reach a best level of 14,1000 on the day, closing the local session around the 14,1400 mark. In the overnight sessions, the local unit traded marginally weaker; this morning, it currently trades at 14,1900. The EURZAR is trading at 16,7875 and the GBPZAR is currently trading at 19,6550.
- The international markets saw the EURUSD continue trading within exceptionally limited ranges; this morning, it currently trades at 1,1828, again effectively unchanged from the previous session's opening level. The GBPUSD encountered steady demand over the course of yesterday's trading session; this morning, it is currently trading at 1,3850, having opened yesterday at 1,3765. Gold has also encountered renewed buying interest, posting gains of around USD10 from the previous open, currently trading at 1 797,25.
- Data releases scheduled for today: there are no local releases; from Europe, we have German CPI and French industrial production; from the UK, we have monthly GDP, industrial and manufacturing production, and trade. From the US, we have the PPI and wholesale inventories.
- The rand yesterday again savoured another resilient session to reach marginally beyond the short-term technical objective around 14,1200. The current levels in the rand are likely to prove attractive to both importers and any short-USD-position holders. Given the extent of the recent rand recovery, we continue to suggest a short-term correction from the current levels.
- Possible trading range for the rand today: 14,0500 to 14,4500

Majors		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD		1,38	0,07	0,67	1,29	8,14	↑	USD weakness
EURUSD		1,18	0,04	0,18	-3,16	0,13	↑	USD weakness
USDJPY		109,79	0,06	-0,21	-5,96	3,33	↓	USD weakness
USDAUD		1,35	-0,18	-0,90	4,22	-1,68	↓	USD weakness

Rand crosses		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR		14,19	-0,15	-2,36	-3,56	-19,16	↓	ZAR strength
GBPZAR		19,65	-0,07	-1,66	-2,24	-10,20	↓	ZAR strength
EURZAR		16,79	-0,10	-2,18	-6,94	-19,00	↓	ZAR strength
AUDZAR		10,47	-0,00	-1,47	-7,97	-17,18	↓	ZAR strength
ZARJPY		7,74	0,18	2,12	9,17	18,88	↑	ZAR strength

African FX		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)		57,17	-0,28	1,80	8,16	22,62	↑	ZAR strength
ZARBWP (Botswana pula)		0,77	-0,05	0,61	4,64	10,57	↑	ZAR strength
ZARKE\$ (Kenyan shilling)		7,77	0,63	2,50	4,35	15,99	↑	ZAR strength
ZARMUR (Mauritian rupee)		3,01	1,36	2,09	10,17	20,43	↑	ZAR strength
ZARNGN (Nigerian naira)		29,06	0,53	2,47	6,84	20,87	↑	ZAR strength
ZARGHS (Ghanian cedi)		0,43	0,19	2,11	6,22	19,63	↑	ZAR strength
ZARZMW (Zambian kwacha)		1,14	0,20	3,82	-26,05	-2,39	↑	ZAR strength
ZARMZN (Mozambican metical)		4,49	-0,18	1,65	-13,51	5,39	↑	ZAR strength

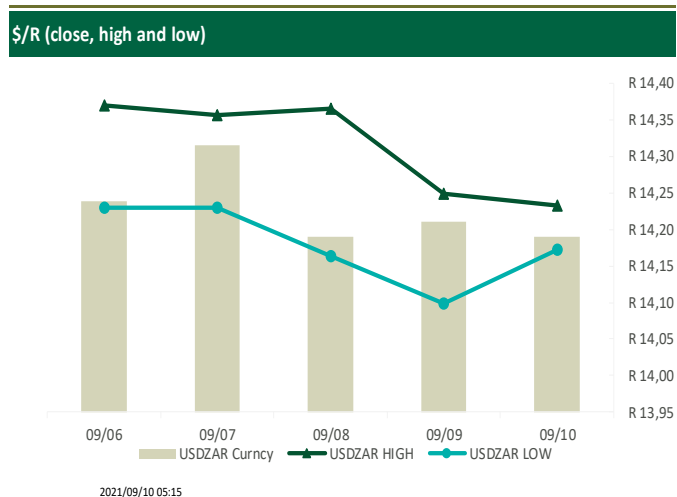
Emerging Market FX		Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)		5,21	-2,18	1,04	0,16	-1,95	↑	USD strength
USDTRY (Turkish Lira)		8,45	0,13	1,53	11,92	11,81	↑	USD strength
USDMXN (Mexican Peso)		19,92	-0,10	-0,79	0,01	-7,67	↓	USD weakness
USDINR (Indian Rupee)		73,50	-0,14	0,67	0,59	-0,05	↑	USD strength
USDRUB (Russian Ruble)		72,99	-0,20	-0,34	-1,95	-3,20	↓	USD weakness

Source: Bloomberg & Nedbank CIB

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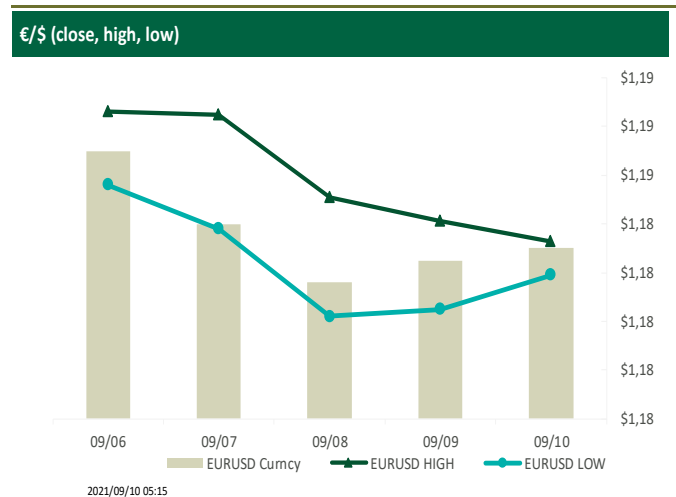
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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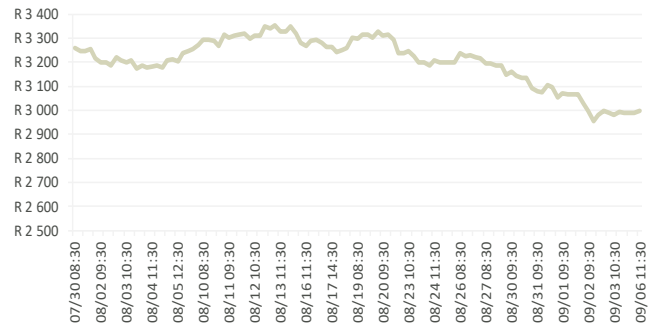
- Gold closed higher on Thursday, given a drop in US jobless claims and the ECB's decision to slow the rate of asset purchases.
- Oil prices closed lower on Thursday given reports that China plans to auction off reserves.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	71,70	0,35	-1,77	38,42	78,98	↓
WTI crude (\$)	68,33	0,28	-0,25	40,83	83,19	↓
Gold spot (\$)	1 798,46	0,22	-0,84	-5,26	-7,59	↓
Platinum spot (\$)	981,44	0,05	-3,39	-8,46	5,45	↓
SA white maize spot (R)	2 937,00	-2,13	-5,17	-11,46	-8,13	↓

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart



2021/09/10 05:15

Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

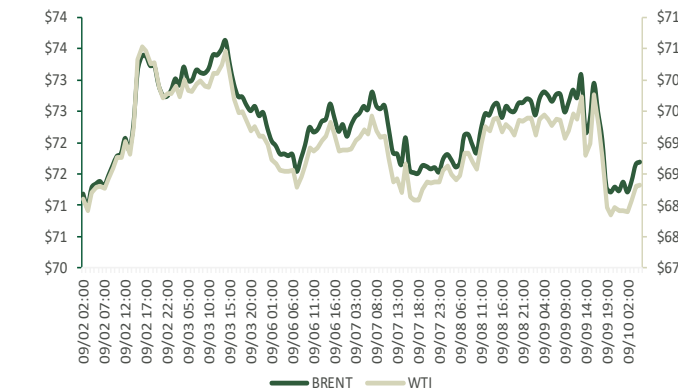


2021/09/10 05:15

Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/09/10 05:15

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 -2,2%. A painful session with not one sector spared. US jobless claims came in lower than expected, while the European Central Bank (ECB) was broadly unchanged, as expected, both of which did very little to improve the risk-off tone. NPN (-7,8%) and PRX (-6,3%) found no favour as regulation intensified in China, calling on firms to focus less on profit and halting approval for new online games. Sector moves showed precious metals and mining (-3,7%) leading declines, tying in with the rotation theme that has played out. Industrials (-2,8%) and financials (-1,2%) followed suit, while the retailers were relative outperformers thanks to gains by MTH (+2,7%) and TRU (+1,3%). On the earnings front, SLM (-1%) released 1H numbers showing DHEPS +3%, which was in line but to the lower end of guidance, a resilient performance in a tough environment.

UK/Europe

- European stocks gained, erasing earlier losses, after the ECB said it will slow the pace of its pandemic bond-buying programme in a sign of confidence in the region's economic recovery. The Stoxx 600 Europe Index added 0,3% by 3:32 p.m. in London, after earlier dropping as much as 0,9%. Real estate, consumer products and industrials were among the top gainers. Energy stocks dropped the most as oil declined after China announced that it has released supplies from its strategic reserves.

USA

- Stocks lost more ground on Wall Street on Thursday after a small early gain faded, keeping the S&P 500 and the Nasdaq headed for their first weekly decline in three weeks. The S&P 500 fell 0,5%, its fourth straight drop. Healthcare and technology companies were the biggest weights on the benchmark index, offsetting gains by banks and energy stocks. The latest pullback came as investors continue to assess the pace of economic growth amid worries that the rapid spread of the coronavirus's delta variant will dampen consumer confidence and spending.

Asia

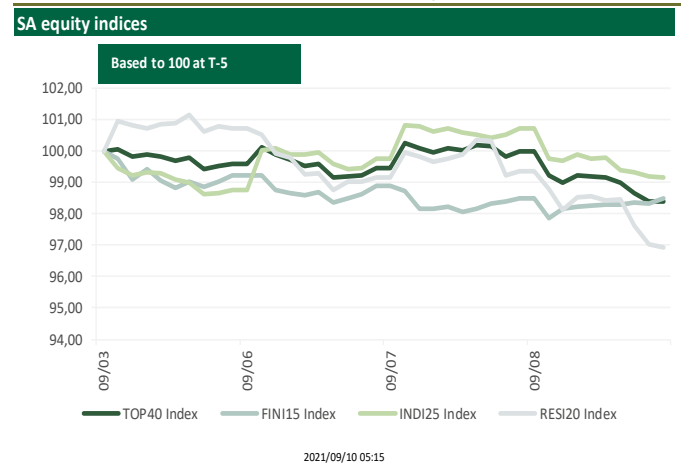
- Asian equities climbed as investors returned to technology shares in China and South Korea after losses this week. The MSCI Asia Pacific Index rose as much as 0,9%, rebounding from Thursday's fall, led by consumer discretionary and materials stocks, as the gauge headed for a third straight week of gains. Alibaba and Tencent shares were the biggest contributors to Friday's advance after a newspaper report clarified that Beijing was slowing down, instead of halting, new game approvals. In Korea, Kakao and Naver recouped some of this week's losses after a more than USD10bn wipeout as regulators took aim at tech companies' earnings.

Developed Markets	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	34 879,38	-0,43	-1,36	13,96	26,67	22,34	↓
Nasdaq	15 248,25	-0,25	-0,07	18,31	39,64	35,23	↓
S&P 500	4 493,28	-0,46	-0,65	19,63	34,56	28,88	↓
DI Eurostoxx 50	4 177,11	-0,00	-0,46	17,58	26,09	25,12	↓
DAX	15 623,15	0,08	-1,34	13,88	18,28	25,22	↓
CAC	6 684,72	0,24	0,07	20,41	33,06	26,46	↑
FTSE	7 024,21	-1,01	-1,34	8,73	17,01	12,00	↓
ASX200	7 387,40	0,24	-1,96	12,15	25,03	13,38	↓
Nikkei 225	30 347,41	1,13	8,04	10,58	30,61	20,93	↑
MSCI World	3 136,04	-0,35	-0,17	16,58	32,45	25,19	↓
Emerging Markets	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Hang Seng	26 091,11	1,46	0,82	-4,19	7,31	9,07	↑
Shanghai	3 693,84	0,02	4,23	6,36	14,19	23,72	↑
Brazil Bovespa	115 360,90	1,72	-2,88	-3,07	16,72	27,07	↓
India - NSE	58 305,07	0,09	1,31	22,10	50,11	14,38	↑
Russia Micex	3 993,56	-0,59	1,90	21,42	37,83	28,21	↑
MSCI Emerging	1 299,97	-1,04	-0,66	0,67	19,78	15,38	↓
SA Indices	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
JSE All Share	64 176,53	-2,06	-4,82	8,03	14,70	8,24	↓
Top 40	58 020,55	-2,29	-4,95	6,70	12,59	8,75	↓
Resi 10	60 321,31	-1,90	-9,11	4,77	8,37	20,01	↓
Indi 25	81 562,53	-2,79	-2,28	4,70	9,41	8,82	↓
Fini 15	13 951,67	-1,18	-3,85	15,68	34,08	-4,30	↓

Source: Bloomberg & Nedbank CIB

Time 2021/09/10 05:15

Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
14 September 2021		
ABG	ABSA Group Ltd	dividend @ 310cps
ABSP	ABSA Bank Ltd Pref	dividend @ 2470.136990cps
ADH	ADvTECH Ltd	dividend @ 19cps
AIP	Adcock Ingram Holdings Ltd	dividend @ 90cps
ARH	ARB Holdings Ltd	dividend @ 32.50cps and special dividend @ 10cps
CPIP	Capitec Bank Holdings Preg	dividend @ 294.05cps
EMI	Emira Property Fund Ltd	Offer @ 915cps
ITE	Italtile Ltd	dividend @ 25cps and special dividend @ 50cps
KAP	KAP Industrial Holdings Ltd	dividend @ 15cps
NED	Nedbank Group Ltd	dividend @ 433cps
OMU	Old Mutual Ltd	dividend @ 25cps
RES	Resilient REIT Ltd	dividend @ 226.11cps
SBK	Standard Bank Group Ltd	dividend @ 360cps
SBP	Sabvest Capital Ltd	dividend @ 20cps
SSW	Sibanye Stillwater Ltd	dividend @ 292cps
TFGP	Foschini Ltd 6.5% Pref	dividend @ 6.50cps
WHL	Woolworths Holdings Ltd	dividend @ 66cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
ABG : Absa Group Ltd	149,58	-1,38	-5,36	24,80	60,89	-19,72	↓
AGL : Anglo American Plc	588,98	-1,51	-3,95	24,33	50,14	21,60	↓
AMS : Anglo American Platinum Ltd	1 401,52	-5,46	-14,98	3,35	13,48	10,39	↓
ANG : Anglogold Ashanti Ltd	218,84	-2,66	-10,28	-36,11	-55,64	8,22	↓
APN : Aspen Pharmacare Holdings Lt	213,50	6,82	8,87	70,30	62,31	5,16	↑
BHP : Bhp Group Plc	402,22	-1,40	-11,15	3,38	9,53	17,98	↓
BID : Bid Corp Ltd	300,53	-1,11	-6,05	14,26	13,71	-20,34	↓
BTI : British American Tobacco Plc	522,27	-2,14	-3,95	-4,25	-7,61	-8,69	↓
BVT : Bidvest Group Ltd	192,57	-0,92	-6,06	22,64	29,90	-23,32	↓
CFR : Financiere Richemont-Dep Rec	161,55	-0,68	0,63	23,23	36,68	19,69	↑
CLS : Clicks Group Ltd	302,22	0,40	-0,11	19,61	26,38	-1,53	↓
CPI : Capitec Bank Holdings Ltd	1 899,03	-0,09	0,07	32,55	91,18	-0,94	↑
DSY : Discovery Ltd	121,67	2,12	-5,51	-20,76	-10,66	27,28	↓
EXX : Exxaro Resources Ltd	181,74	-0,60	-1,50	35,31	40,30	5,92	↓
FSR : Firststrand Ltd	59,57	-2,17	-3,75	16,71	44,94	-18,73	↓
GFI : Gold Fields Ltd	122,17	-1,35	-10,49	-11,19	-44,85	43,50	↓
GLN : Glencore Plc	64,83	-0,72	1,26	43,68	78,19	7,95	↑
GRT : Growthpoint Properties Ltd	14,56	-0,07	-5,94	15,83	18,37	-43,15	↓
IMP : Impala Platinum Holdings Ltd	182,30	-5,95	-18,21	-9,71	9,28	40,68	↓
INL : Investec Ltd	56,65	-1,20	-8,26	54,61	76,87	-37,83	↓
INP : Investec Plc	55,82	-1,19	-8,69	48,26	77,43	-42,72	↓
MCG : Multichoice Group Ltd	105,37	0,57	-8,29	-21,37	17,38	0,00	↓
MNP : Mondi Plc	393,20	-0,69	-1,79	14,60	22,05	5,16	↓
MRP : Mr Price Group Ltd	205,47	-0,69	-5,71	20,40	51,94	-6,49	↓
MTN : Mtn Group Ltd	122,64	-1,94	-8,09	103,75	103,35	-27,03	↓
NED : Nedbank Group Ltd	176,69	-2,52	-4,49	36,46	65,53	-39,58	↓
NHM : Northam Platinum Ltd	174,11	-4,81	-12,94	-16,90	-1,75	69,50	↓
NPN : Naspers Ltd-N Shs	2 429,36	-7,82	-2,04	-19,54	-17,37	31,80	↓
NRP : Nepi Rockcastle Plc	99,12	-0,53	-5,50	6,01	39,55	-21,25	↓
OMU : Old Mutual Ltd	15,34	-1,35	-0,13	29,02	36,11	-39,52	↓
PRX : Prosus Nv	1 240,72	-6,30	-2,10	-22,75	-22,54	52,39	↓
REM : Remgro Ltd	115,90	-0,44	-4,06	20,48	25,77	-32,51	↓
RNI : Reinet Investments Sca	265,20	-1,63	-5,65	-3,78	-9,95	-0,68	↓
SBK : Standard Bank Group Ltd	142,39	-1,75	-4,25	12,05	20,98	-24,50	↓
SHP : Shoprite Holdings Ltd	180,75	-1,98	-1,69	29,11	24,01	11,18	↓
SLM : Sanlam Ltd	61,82	-1,04	-4,07	5,23	9,59	-25,73	↓
SOL : Sasol Ltd	218,65	2,05	-2,39	63,26	53,30	-55,87	↓
SPP : Spar Group Limited/The	202,00	-0,09	-2,71	6,57	12,64	-4,04	↓
SSW : Sibanye Stillwater Ltd	51,25	-2,66	-12,99	-14,58	-9,98	67,18	↓
VOD : Vodacom Group Ltd	136,79	-0,52	-4,78	9,97	8,04	7,88	↓
WHL : Woolworths Holdings Ltd	61,53	-0,57	-3,33	55,61	71,78	-18,64	↓

Source: Bloomberg & Nedbank CIB

Time 2021/09/10 05:15

Economics

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SA

- SA manufacturing production contracted 4,1% yoy and 8% m/m in July, from +11,9% yoy and -1,3% m/m in June, both much worse than consensus estimates of +3% yoy and -3,7% m/m. This was the biggest m/m decline in output since April 2020. In the three months to July, output contracted 5,5%, from -1,4% in June.
- A few factors weighed on output – the destructive riots that caused logistical problems and product shortages, stricter lockdown restrictions amid a third wave of infections and a slowdown in export sales orders.

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
09-September							
01:50 AM	JN	Money Stock M3 YoY	AUG	4,10%	4,20%	4,60%	4,60%
03:30 AM	CH	CPI YoY	AUG	1,00%	0,80%	1,00%	-
03:30 AM	CH	PPI YoY	AUG	9,00%	9,50%	9,00%	-
08:00 AM	GE	Current Account Balance	JUL	EUR 18,0b	EUR 22,6b	EUR 22,5b	EUR 22,6b
08:00 AM	GE	Imports SA MoM	JUL	0,10%	-3,80%	0,60%	0,70%
08:00 AM	GE	Exports SA MoM	JUL	0,10%	0,50%	1,30%	-
08:00 AM	GE	Trade Balance	JUL	EUR 14,6b	EUR 16,2b	EUR 16,3b	EUR 16,2b
11:00 AM	SA	Current Account as a % GDP	2Q	6,70%	5,60%	5,00%	4,30%
11:00 AM	SA	Current Account Balance	2Q	ZAR 0,3b	ZAR 342,8b	ZAR 267,3b	ZAR 261,2b
01:00 PM	SA	Manufacturing Prod NSA YoY	JUL	3,00%	-4,10%	12,50%	11,90%
01:45 PM	EC	ECB Main Refinancing Rate	SEP 9	0,00%	0,00%	0,00%	-
01:45 PM	EC	ECB Marginal Lending Facility	SEP 9	0,25%	0,25%	0,25%	-
01:45 PM	EC	ECB Deposit Facility Rate	SEP 9	-0,50%	-0,50%	-0,50%	-
02:30 PM	US	Continuing Claims	AUG 28	2740k	2783k	2748k	-
02:30 PM	US	Initial Jobless Claims	SEP 4	335k	310k	340k	-
10-September							
08:00 AM	GE	CPI YoY	MAY F	3,90%	-	3,90%	-
08:00 AM	UK	Industrial Production YoY	JUL	3,00%	-	8,30%	-
08:00 AM	UK	Manufacturing Production YoY	JUL	6,10%	-	13,90%	-
08:00 AM	UK	Trade Balance	JUL	GBP -1600m	-	GBP -2514m	-
02:30 PM	US	PPI Final Demand YoY	AUG	8,20%	-	7,80%	-
04:00 PM	US	Wholesale Inventories MoM	JUL F	0,60%	-	0,60%	-
04:00 PM	US	Wholesale Trade Sales MoM	JUL	-	-	2,00%	-
13-September							
01:50 AM	JN	PPI YoY	AUG	5,70%	-	5,60%	-
08:00 PM	US	Monthly Budget Statement	AUG	USD 0,0b	-	USD -302,1b	-
14-September							
06:30 AM	JN	Industrial Production YoY	JUL F	-	-	11,60%	-
08:00 AM	UK	ILO Unemployment Rate 3Mths	JUL	4,60%	-	4,70%	-
11:30 AM	SA	Gold Production YoY	JUL	-	-	44,53%	-
11:30 AM	SA	Platinum Production YoY	JUL	-	-	27,01%	-
11:30 AM	SA	Mining Production YoY	JUL	21,10%	-	21,88%	-
02:30 PM	US	Real Avg Weekly Earnings YoY	AUG	-	-	-0,90%	-
02:30 PM	US	Real Avg Hourly Earning YoY	AUG	-	-	-1,20%	-
02:30 PM	US	CPI YoY	AUG	5,30%	-	5,40%	-

Source: Bloomberg

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