

DAILY MARKET COMMENTARY



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(* when available)

Key Daily Drivers

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SNIPPETS

| | |
|-------------|---|
| Currencies | The rand opened the week positively around the 14,9000 level but fails to consolidate as appetite for risk diminishes; it is currently around the 15,0700 level |
| Commodities | Brent crude oil remains north of USD81,50 per barrel |
| Equities | Asian stocks slipped, led by Japan and Korea, as surging commodity prices fuelled concerns about global inflation |

Key Overnight Factors and Upcoming Events This Week

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| Date | Region | Event | Actual/Expected/Prior | Implications |
|-------|--------|-------------------|-----------------------|---|
| 05/10 | EZ | PPI | --/13,5%/12,1% | Producer prices are expected to accelerate by 1,3% m/m and 13,5% yoy |
| 06/10 | EZ | Retail sales | --/0,4%/3.1% | Retail sales expected to grow by 0,9% m/m (0,4% yoy), after contracting by -2,3% m/m previously |
| 08/10 | US | Unemployment rate | --/5,1%/5,2% | Unemployment expected to ease, driven by more people entering the job market after the pandemic unemployment benefit payments end |

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

| Bonds | Last price | Δ | | | | MTD trend |
|----------------|------------|-------|-------|--------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| R2023-1,4 yrs | 5,15 | 1,10 | 1,50 | 63,40 | 64,70 | ↑ |
| R186-5,2 yrs | 7,71 | 10,25 | 11,55 | 104,55 | 50,45 | ↑ |
| R2030-8,3 yrs | 9,38 | 15,40 | 15,90 | 64,80 | -8,70 | ↑ |
| R2048-26,4 yrs | 10,94 | 19,10 | 17,40 | 14,00 | -76,70 | ↑ |
| US 10 yr | 1,50 | 1,56 | 0,72 | 57,97 | 71,29 | ↑ |
| UK 10 yr | 1,01 | 0,90 | -1,10 | 81,40 | 76,50 | ↓ |
| German 10 yr | -0,21 | 1,00 | -1,50 | 35,50 | 32,20 | ↓ |
| Japan 10 yr | 0,05 | -0,30 | -2,10 | 3,00 | 2,40 | ↓ |

| Money Market | Last price | Δ | | | | MTD trend |
|-------------------------------|------------|-------|-------|--------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| SA repo rate | 3,50 | 0,00 | 0,00 | 0,00 | 0,00 | → |
| SA prime rate | 7,00 | 0,00 | 0,00 | 0,00 | 0,00 | → |
| SA CPI (MTD = previous month) | 4,90 | | 30,00 | 180,00 | 180,00 | ↑ |
| SA 3m JIBAR | 3,68 | 0,00 | 0,00 | 3,30 | 31,70 | → |
| SA 3m NCD | 3,68 | 0,00 | 0,00 | 5,00 | 32,50 | → |
| SA 6m NCD | 4,23 | 1,25 | 2,50 | 35,00 | 82,50 | ↑ |
| SA 12m NCD | 4,95 | 2,50 | 2,50 | 87,50 | 137,50 | ↑ |
| US 3m LIBOR | 0,13 | 0,30 | 0,30 | -10,53 | -10,09 | ↑ |
| UK 3m LIBOR | 0,08 | 0,29 | 0,29 | 5,93 | 2,43 | ↑ |
| Japan 3m LIBOR | -0,08 | -0,10 | -0,10 | 0,23 | 2,42 | ↓ |

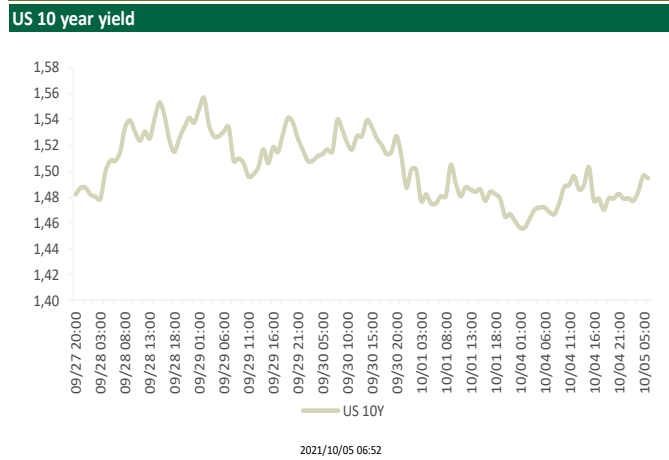
Source: Bloomberg & Nedbank CIB
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| FRAs and Swaps | Last price | Δ | | | | MTD trend |
|----------------|------------|-------|-------|--------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| 3X6 FRA | 3,95 | 1,50 | 4,00 | 63,50 | 70,50 | ↑ |
| 6X9 FRA | 4,47 | 0,00 | 4,00 | 3,00 | 4,00 | ↑ |
| 9X12 FRA | 4,84 | 0,00 | 8,50 | 151,00 | 153,50 | ↑ |
| 18X21 FRA | 6,01 | -1,00 | 15,50 | 222,00 | 214,50 | ↑ |
| SA 2yr Swap | 5,00 | 1,30 | 10,30 | 145,20 | 149,70 | ↑ |
| SA 3yr Swap | 5,54 | 0,00 | 12,50 | 163,00 | 156,50 | ↑ |
| SA 5yr Swap | 6,38 | 14,40 | 16,20 | 162,80 | 138,80 | ↑ |
| SA 10yr Swap | 7,72 | 1,00 | 16,50 | 112,50 | 64,00 | ↑ |
| SA 15yr Swap | 8,34 | 1,00 | 17,50 | 88,50 | 37,50 | ↑ |

| Spreads | Last price | Δ | | | | MTD trend |
|----------------------------------|------------|--------|-------|--------|---------|-----------|
| | | 1d | MTD | YTD | 12Month | |
| | % | bps | bps | bps | bps | |
| 2v10y | -2,72 | 0,30 | -6,20 | 32,70 | 85,70 | ↓ |
| 3v10y | -2,18 | -1,00 | -4,00 | 50,50 | 92,50 | ↓ |
| R2030-R2023 | 4,23 | 14,30 | 14,40 | 1,40 | -73,40 | ↑ |
| R2048-R2030 | 1,56 | 3,70 | 1,50 | -50,80 | -68,00 | ↑ |
| 5y-R2030 | -3,01 | -1,00 | 0,30 | 98,00 | 147,50 | ↑ |
| 10y-R2030 | -1,66 | -14,40 | 0,60 | 47,70 | 72,70 | ↑ |
| 15y-R2030 | -1,05 | -14,40 | 1,60 | 23,70 | 46,20 | ↑ |
| SA 5yr CDS spread - basis points | 215,50 | | 3,50 | 7,50 | -94,50 | ↑ |

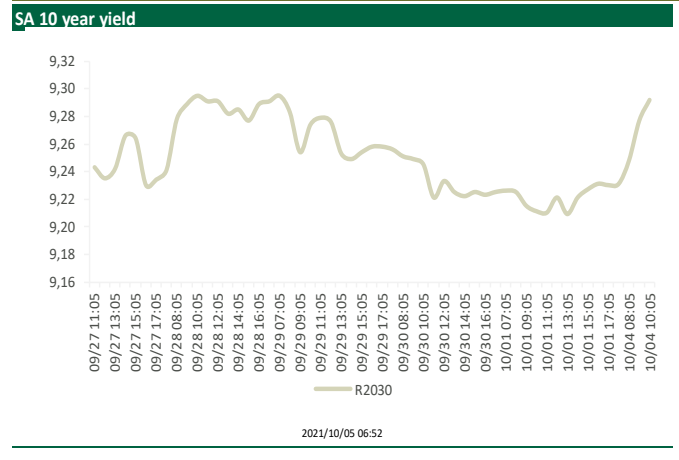
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +011 535 4002

- The new week got underway with the rand trading in the low 14,90s. For much of the local trading session, there was a supply of USD that saw the rand manage a short-lived foray sub the 14,9000 level and hold relatively steady, before losing ground going into the close, at which time it was trading back around the 15,0000 level. In the overnight sessions, the local unit remained on the back foot and this morning, the rand is currently trading at 15,0715, the EURZAR is currently trading at 17,4840 and the GBPZAR is at 20,4860.
- On the international front, the major currency pairs traded broadly firmer relative to the USD. The EURUSD traded from a low of 1,1588 to a high of 1,1639, before drifting back to the current levels around 1,1600. The GBPUSD also trading steadily firmer from the open to reach a high of 1,3640; since then, it has lost some ground, and it currently trades at 1,3595. Gold opened the session yesterday around the 1 757,00 level and lost marginal ground over the course of the day; this morning, it has recovered to currently trade at 1 760,30.
- Data releases scheduled for today: locally, we have the PMI and the SARB monetary policy review; from Europe, we have various services PMI releases and the PPI for the Eurozone, and the ECB's Lagarde is scheduled to speak. From the US, we have trade, services PMI and services ISM reports.
- The rand yesterday traded marginally weaker overall as risk lost favour; this morning, it is trading back above the 15,0000 level, again failing to consolidate any gains below the 15,000 pivot, this despite decent USD selling interest on the day.
- Possible trading range for the rand today: 14,9000 to 15,3000

| Majors | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | USD trend |
|--------|------------|--------|--------|--------|------------|-----------|--------------|
| GBPUSD | 1.36 | -0.15 | 0.86 | -0.59 | 4.71 | ▲ | USD weakness |
| EURUSD | 1.16 | -0.22 | 0.14 | -5.08 | -1.59 | ▲ | USD weakness |
| USDJPY | 111.19 | 0.23 | -0.09 | -7.14 | 4.89 | ▼ | USD weakness |
| USDAUD | 1.38 | 0.35 | -0.50 | 5.92 | -1.13 | ▼ | USD weakness |

| Rand crosses | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | ZAR trend |
|--------------|------------|--------|--------|--------|------------|-----------|--------------|
| USDZAR | 15.07 | 0.16 | 0.00 | 2.48 | -10.06 | ▲ | ZAR weakness |
| GBPZAR | 20.48 | 0.05 | 0.84 | 1.90 | -5.10 | ▲ | ZAR weakness |
| EURZAR | 17.47 | -0.07 | 0.08 | -2.74 | -11.83 | ▲ | ZAR weakness |
| AUDZAR | 10.95 | -0.18 | 0.50 | -3.28 | -8.79 | ▲ | ZAR weakness |
| ZARJPY | 7.38 | 0.07 | -0.04 | 4.74 | 13.57 | ▼ | ZAR weakness |

| African FX | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | ZAR trend |
|-----------------------------|------------|--------|--------|--------|------------|-----------|--------------|
| ZARMWK (Malawian kwacha) | 54.21 | -0.25 | 0.30 | 3.14 | 16.46 | ▲ | ZAR strength |
| ZARBWP (Botswana pula) | 0.75 | -0.85 | -0.19 | 1.84 | 7.91 | ▼ | ZAR weakness |
| ZARKES (Kenyan shilling) | 7.38 | -0.75 | 0.47 | -0.77 | 11.28 | ▲ | ZAR strength |
| ZARMUR (Mauritan rupee) | 2.82 | -0.71 | -0.07 | 4.26 | 14.83 | ▼ | ZAR weakness |
| ZARNGN (Nigerian naira) | 27.43 | -1.33 | 0.26 | 1.31 | 15.64 | ▲ | ZAR strength |
| ZARGHS (Ghanian cedi) | 0.40 | -0.17 | 0.05 | 0.52 | 12.86 | ▲ | ZAR strength |
| ZARZMW (Zambian kwacha) | 1.12 | -0.11 | 0.87 | -28.06 | -7.64 | ▲ | ZAR strength |
| ZARMZN (Mozambican metical) | 4.25 | -0.61 | 0.58 | -20.06 | -2.81 | ▲ | ZAR strength |

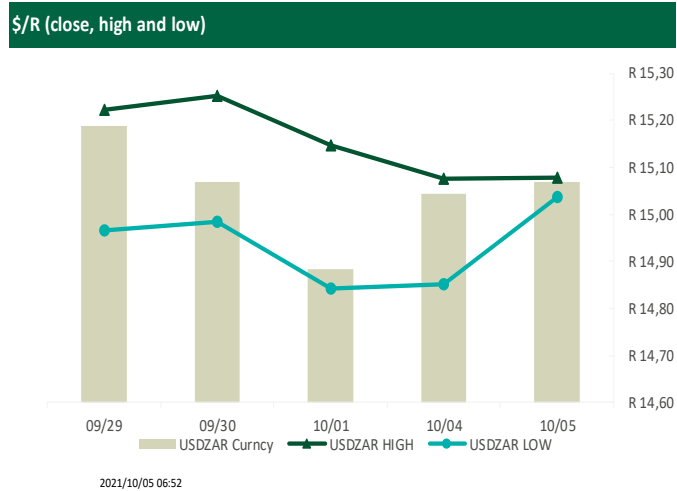
| Emerging Market FX | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | USD trend |
|-------------------------|------------|--------|--------|--------|------------|-----------|--------------|
| USDBRL (Brazilian Real) | 5.45 | 1.66 | 0.22 | 4.70 | -2.21 | ▲ | USD strength |
| USDTRY (Turkish Lira) | 8.86 | -0.03 | -0.43 | 15.98 | 12.35 | ▼ | USD weakness |
| USDMXN (Mexican Peso) | 20.54 | 0.24 | -0.48 | 3.05 | 4.17 | ▼ | USD weakness |
| USDINR (Indian Rupee) | 74.53 | 0.29 | 0.39 | 1.96 | 1.66 | ▲ | USD strength |
| USD RUB (Russian Ruble) | 72.49 | -0.36 | -0.37 | -2.66 | -7.75 | ▼ | USD weakness |

Source: Bloomberg & Nedbank CIB

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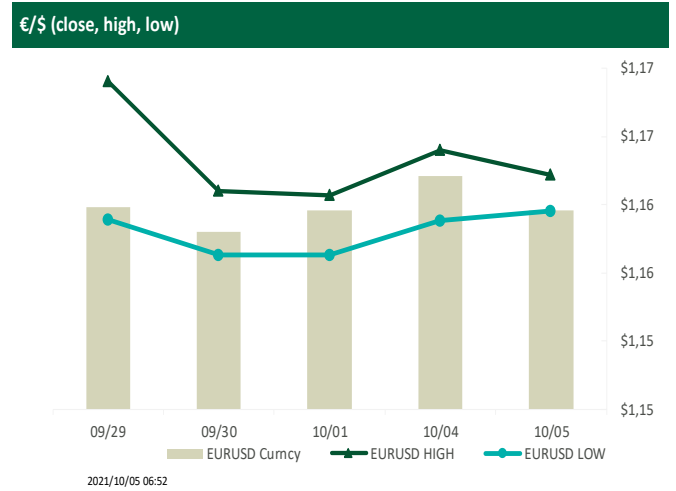
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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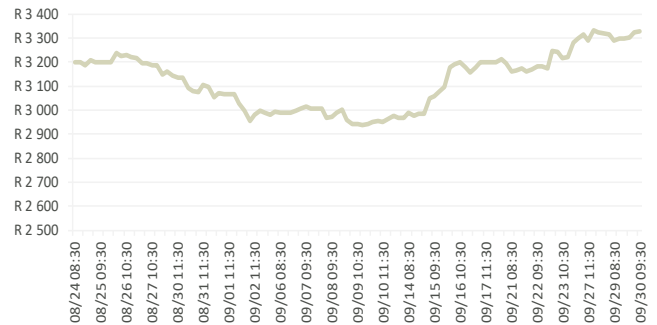
- Brent crude oil remains north of USD81,50 per barrel. In rand terms, Brent crude oil is closing in on R1 230 per barrel. Gold is on the back foot this morning but remains well above USD1 750 per ounce. PGMs are also better offered currently, with palladium marking at USD1 900 per ounce while platinum is a touch above USD960 per ounce.

| Commodities | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend |
|-------------------------|------------|--------|--------|--------|------------|-----------|
| Brent near future (\$) | 81,42 | 0,20 | 3,69 | 57,18 | 97,19 | ↑ |
| WTI crude (\$) | 77,66 | 0,05 | 3,51 | 60,06 | 98,01 | ↑ |
| Gold spot (\$) | 1 758,93 | -0,60 | 0,11 | -7,34 | -8,08 | ↑ |
| Platinum spot (\$) | 961,89 | -0,76 | -0,57 | -10,28 | 6,85 | ↓ |
| SA white maize spot (R) | 3 328,00 | 0,27 | -0,09 | 0,33 | -2,58 | ↓ |

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

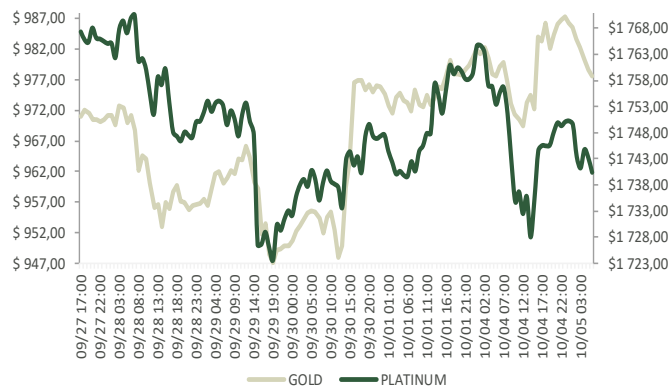


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

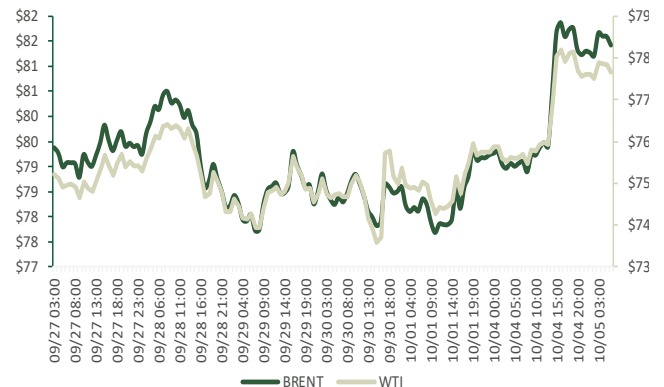


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/10/05 06:52

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +0,9%. A late rally staged by the miners saw us start the week on the front foot, with precious metals gaining 3,7%. Basic resources stocks advanced as iron ore climbed on expectations steel mills will resume operations after this week's holiday in China. The domestic space struggled to gain traction, with banks (-1,3%), life insurers (-1%) and retail (-0,2%) all ending lower. It was quiet on the news front, with the only stock-specific news being the update from MTN on the IHS IPO: 22,5m ordinary shares, 18m of which are being offered by IHS Towers and 4,5m of which are being offered by certain selling shareholders, including MTN and a greenshoe of 3,75m – preliminary prospectus is between USD21,00 and USD24,00 per share. Overall trade: R21,1bn.

UK/Europe

- European stocks extended last week's slump as risks to the region's earnings outlook from higher inflation and supply chain disruptions weighed on sentiment. Tech shares led the retreat as investors fled companies with frothier valuations and the Nasdaq 100 slumped more than 2%. Basic resources stocks advanced as iron ore climbed on expectations steel mills will resume operations after this week's holiday in China. Energy shares were also higher after news OPEC+ was on track to maintain its schedule of monthly production increases of 400k barrels a day.

USA

- All of the major US indices closed lower Monday after nervousness around the US government's ability to pay its bills and to agree on a bipartisan infrastructure bill increased. On Saturday, House Speaker Nancy Pelosi pushed the target deadline to pass a new bill to 31 October. Today, President Biden warned the US may breach its debt limit. Higher bond yields and commodities prices also weighed on markets as traders rotated out of technology and into energy. The S&P fell 1,3% to the lowest level since 19 July. Eight of the 11 major industry groups fell, with information technology and communication services leading decliners, while the energy and utilities sectors led advancers. The tech-heavy Nasdaq 100 index fell 2,2% while the blue-chip Dow Jones Industrial Average dropped by 0,9%.

Asia

- Asian stocks slipped, led by Japan and Korea, as surging commodity prices fuelled concerns about global inflation. The MSCI Asia Pacific Index lost as much as 1,7% in its third day of declines, with tech being the worst-performing sector. Japan's Nikkei 225, South Korea's KOSPI and Taiwan's TAIEX all extended losses from their recent peaks to 10%, putting them on track for technical corrections. Concerns about inflation have intensified the rout in Asian equities, with the regional benchmark already down almost 3% this month. It plunged 5,2% in the three months ended September, snapping a five-quarter winning streak. A gauge of commodities soared to an all-time high as a resurgence in demand for raw materials collides with supply constraints.

| Developed Markets | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2020 Performance | MTD trend |
|-------------------|------------|--------|--------|--------|------------|------------------|-----------|
| Dow Jones | 34 002,92 | -0,94 | 0,47 | 11,10 | 20,80 | 22,34 | ↕ |
| Nasdaq | 14 255,48 | -2,14 | -1,34 | 10,61 | 25,79 | 35,23 | ↘ |
| S&P 500 | 4 300,46 | -1,30 | -0,16 | 14,49 | 26,16 | 28,88 | ↘ |
| DJ Eurostoxx 50 | 3 996,41 | -0,96 | -1,28 | 12,49 | 24,10 | 25,12 | ↘ |
| DAX | 15 036,55 | -0,79 | -1,47 | 9,61 | 17,21 | 25,22 | ↘ |
| CAC | 6 477,66 | -0,61 | -0,65 | 16,68 | 32,96 | 26,46 | ↘ |
| FTSE | 7 011,01 | -0,23 | -1,06 | 8,52 | 17,97 | 12,00 | ↘ |
| ASX200 | 7 241,30 | -0,51 | -1,24 | 9,93 | 21,87 | 13,38 | ↘ |
| Nikkei 225 | 27 771,14 | -2,37 | -5,71 | 1,19 | 19,13 | 20,93 | ↘ |
| MSCI World | 2 992,89 | -0,99 | -0,46 | 11,26 | 24,52 | 25,19 | ↘ |

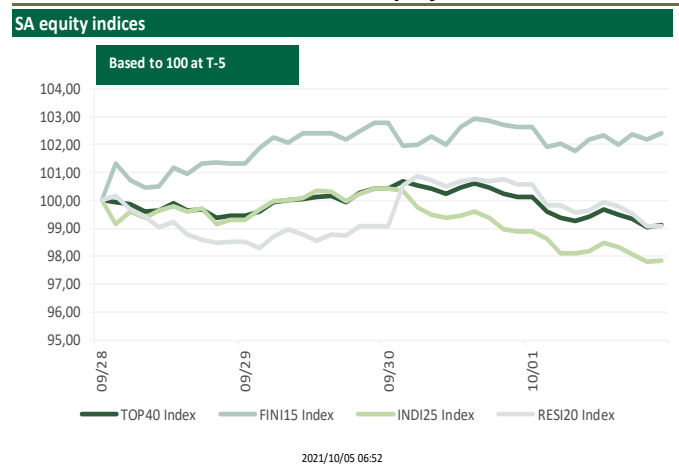
| Emerging Markets | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2020 Performance | MTD trend |
|------------------|------------|--------|--------|--------|------------|------------------|-----------|
| Hang Seng | 24 112,64 | 0,32 | -1,88 | -11,45 | 1,45 | 9,07 | ↘ |
| Shanghai | 3 568,17 | 0,90 | 0,00 | 2,74 | 10,88 | 23,72 | ↔ |
| Brazil Bovespa | 110 393,10 | -2,22 | -0,53 | -7,25 | 14,89 | 27,07 | ↘ |
| India - NSE | 59 190,22 | -0,18 | 0,11 | 23,96 | 51,87 | 14,38 | ↕ |
| Russia Micex | 4 112,72 | 0,84 | 0,82 | 25,04 | 42,70 | 28,21 | ↕ |
| MSCI Emerging | 1 236,41 | -0,82 | -1,33 | -4,25 | 13,29 | 15,38 | ↘ |

| SA Indices | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2020 Performance | MTD trend |
|---------------|------------|--------|--------|--------|------------|------------------|-----------|
| JSE All Share | 64 129,00 | 0,74 | -0,24 | 7,95 | 17,62 | 8,24 | ↘ |
| Top 40 | 57 754,97 | 0,85 | -0,19 | 6,21 | 15,09 | 8,75 | ↘ |
| Resi 10 | 58 651,19 | 2,51 | 0,97 | 1,87 | 10,60 | 20,01 | ↕ |
| Indi 25 | 81 428,26 | 0,39 | -0,66 | 4,53 | 10,30 | 8,82 | ↘ |
| Fini 15 | 14 411,86 | -1,21 | -1,45 | 19,50 | 41,62 | -4,30 | ↘ |

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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| SHARE CODE | SHARE NAME | DIVIDEND / INTEREST RATE |
|----------------|-----------------------------|--------------------------|
| 5 October 2021 | | |
| FVT | Fairvest Property Holdings | dividend @ 11.4730cps |
| MST | Mustek Ltd | dividend @ 90cps |
| TEX | Texton Property Fund Ltd | dividend @ 37.470cps |
| TPF | Transcend Res Prop Fund Ltd | dividend @ 25.210cps |

Source: JSE

JSE Performance

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| Top40 constituents | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2020 Performance | MTD trend |
|------------------------------------|------------|-----------|-----------|-----------|---------------|---------------------|-----------|
| ABG : Absa Group Ltd | 151,29 | -1,27 | -0,90 | 26,22 | 64,55 | -19,72 | ↓ |
| AGL : Anglo American Plc | 532,71 | 0,65 | -0,03 | 12,32 | 35,23 | 21,60 | ↓ |
| AMS : Anglo American Platinum Ltd | 1 333,50 | 2,29 | 2,23 | -1,67 | 23,73 | 10,39 | ↑ |
| ANG : Anglogold Ashanti Ltd | 250,94 | 5,66 | 5,56 | -26,74 | -42,14 | 8,22 | ↑ |
| APN : Aspen Pharmacare Holdings Lt | 255,02 | -5,72 | -5,87 | 103,41 | 117,71 | 5,16 | ↓ |
| BHP : Bhp Group Plc | 380,49 | 2,23 | -0,18 | -2,20 | 7,16 | 17,98 | ↓ |
| BID : Bid Corp Ltd | 308,00 | -0,41 | -4,53 | 17,10 | 19,41 | -20,34 | ↓ |
| BTI : British American Tobacco Plc | 526,16 | 2,57 | -0,76 | -3,54 | -12,15 | -8,69 | ↓ |
| BVT : Bidvest Group Ltd | 190,10 | -2,41 | -3,01 | 21,07 | 35,79 | -23,32 | ↓ |
| CFR : Financiere Richemont-Dep Rec | 161,19 | 2,34 | 3,63 | 22,95 | 44,67 | 19,69 | ↑ |
| CLS : Clicks Group Ltd | 272,75 | 0,28 | -1,78 | 7,95 | 21,89 | -1,53 | ↓ |
| CPI : Capitec Bank Holdings Ltd | 1 755,73 | -1,91 | -3,48 | 22,55 | 68,67 | -0,94 | ↓ |
| DSY : Discovery Ltd | 135,12 | -0,65 | -1,29 | -12,00 | 2,12 | 27,28 | ↓ |
| EXX : Exxaro Resources Ltd | 164,81 | 1,42 | 2,35 | 22,71 | 35,11 | 5,92 | ↑ |
| FSR : Firststrand Ltd | 63,04 | -1,73 | -2,28 | 23,51 | 54,13 | -18,73 | ↓ |
| GFI : Gold Fields Ltd | 126,26 | 3,32 | 2,42 | -8,22 | -38,78 | 43,50 | ↑ |
| GLN : Glencore Plc | 73,11 | 3,20 | 2,74 | 62,03 | 115,38 | 7,95 | ↑ |
| GRT : Growthpoint Properties Ltd | 13,81 | -2,06 | -3,43 | 9,86 | 12,28 | -43,15 | ↓ |
| IMP : Impala Platinum Holdings Ltd | 176,09 | 3,14 | 2,57 | -12,78 | 22,70 | 40,68 | ↑ |
| INL : Investec Ltd | 65,29 | -0,35 | -0,24 | 78,19 | 95,89 | -37,83 | ↓ |
| INP : Investec Plc | 64,56 | 0,09 | -0,15 | 71,47 | 96,77 | -42,72 | ↓ |
| MCG : Multichoice Group Ltd | 115,28 | 1,95 | 0,97 | -13,97 | 2,88 | 0,00 | ↑ |
| MNP : Mondi Plc | 369,87 | 1,36 | -0,09 | 7,80 | 1,75 | 5,16 | ↓ |
| MRP : Mr Price Group Ltd | 196,00 | 0,62 | -2,59 | 14,85 | 45,74 | -6,49 | ↓ |
| MTN : Mtn Group Ltd | 137,26 | -0,36 | -2,90 | 128,04 | 147,81 | -27,03 | ↓ |
| NED : Nedbank Group Ltd | 172,50 | -0,59 | -1,46 | 33,23 | 62,74 | -39,58 | ↓ |
| NPH : Northam Platinum Holdings Lt | 183,60 | 4,82 | 2,39 | -12,38 | 10,96 | 69,50 | ↑ |
| NPN : Naspers Ltd-N Shs | 2 467,96 | -0,00 | -0,99 | -18,26 | -17,58 | 31,80 | ↓ |
| NRP : Nepi Rockcastle Plc | 102,99 | -0,92 | -1,48 | 10,15 | 53,40 | -21,25 | ↓ |
| OMU : Old Mutual Ltd | 16,45 | -2,89 | -0,72 | 38,35 | 58,17 | -39,52 | ↓ |
| PRX : Prosus Nv | 1 157,08 | -1,11 | -3,66 | -27,96 | -25,63 | 52,39 | ↓ |
| REM : Remgro Ltd | 136,15 | -0,41 | 0,22 | 41,53 | 44,50 | -32,51 | ↑ |
| RNI : Reinet Investments Sca | 280,73 | 0,29 | -0,84 | 1,86 | -1,35 | -0,68 | ↓ |
| SBK : Standard Bank Group Ltd | 141,63 | -0,96 | -1,08 | 11,45 | 28,50 | -24,50 | ↓ |
| SHP : Shoprite Holdings Ltd | 179,11 | 1,26 | 0,20 | 27,94 | 31,53 | 11,18 | ↑ |
| SLM : Sanlam Ltd | 64,39 | -0,06 | 0,74 | 9,60 | 21,95 | -25,73 | ↑ |
| SOL : Sasol Ltd | 294,50 | 6,74 | 3,18 | 119,89 | 139,37 | -55,87 | ↑ |
| SPP : Spar Group Limited/The | 192,06 | 0,10 | -2,22 | 1,33 | 2,46 | -4,04 | ↓ |
| SSW : Sibanye Stillwater Ltd | 47,35 | 3,63 | 1,78 | -21,08 | 2,07 | 67,18 | ↑ |
| VOD : Vodacom Group Ltd | 141,57 | -0,32 | -1,71 | 13,81 | 14,17 | 7,88 | ↓ |
| WHL : Woolworths Holdings Ltd | 57,76 | 0,42 | -2,20 | 46,08 | 54,85 | -18,64 | ↓ |

Source: Bloomberg & Nedbank CIB

Time 2021/10/05 06:52

Foreign Flows

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

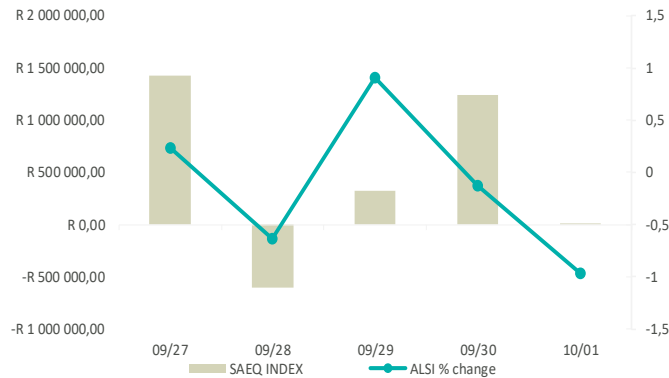
| Foreign flows (bn) | Week to 01 Oct 2021 | Month to 01 Oct 2021 | Year to 01 Oct 2021 |
|-------------------------------------|---------------------|----------------------|---------------------|
| Foreign flows into SA equity market | R 2,398 | R 0,014 | -R 98,651 |
| Foreign flows into SA bond market | -R 9,503 | -R 0,882 | -R 105,852 |
| Total foreign flows | -R 7,106 | -R 0,868 | -R 204,503 |

Source : Bloomberg

2021/10/05 06:52

Foreign Equity Flows: 5 Day History

Net Foreign Flows: Equities (R'000) (LHS) vs. ALSI daily % change (RHS)

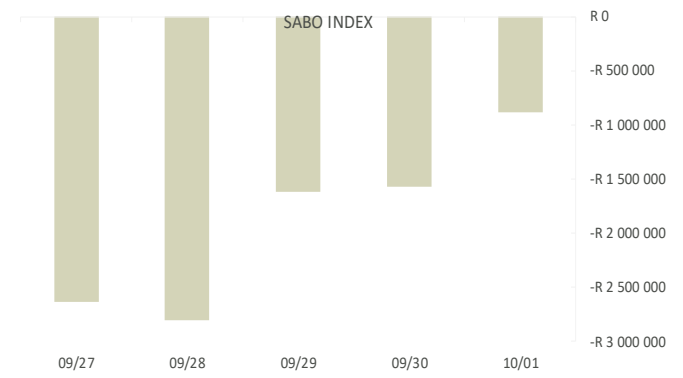


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Source: Bloomberg, Nedbank

Foreign Bond Flows: 5 Day History

Net Foreign Flows: Bonds (R'000)



2021/10/05 06:52

Source: Bloomberg, Nedbank

Economic Calendar

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

| | Country | Event | Period | Survey | Actual | Prior | Revised |
|-------------------|---------|--------------------------------|--------|------------|--------|------------|---------|
| 04-October | | | | | | | |
| 10:30 AM | EC | Sentix Investor Confidence | OCT | 18,6 | 16,9 | 19,6 | - |
| 04:00 PM | US | Cap Goods Orders Nondef Ex Air | AUG P | 0,5% | 0,6% | 0,6% | - |
| 04:00 PM | US | Durables Ex Transportation | AUG P | 0,20% | 0,30% | 0,30% | - |
| 04:00 PM | US | Durable Goods Orders | AUG P | 1,8% | 1,8% | 1,8% | - |
| 04:00 PM | US | Factory Orders Ex Trans | AUG | 0,4% | 0,5% | 0,8% | 0,9% |
| 04:00 PM | US | Factory Orders | AUG | 1,0% | 1,2% | 0,4% | 0,7% |
| 05-October | | | | | | | |
| 09:55 AM | GE | Markit Germany Services PMI | SEP F | 56,0 | - | 56,0 | - |
| 10:00 AM | EC | Markit Eurozone Services PMI | SEP F | 56,3 | - | 56,3 | - |
| 10:30 AM | UK | Markit/CIPS UK Services PMI | SEP F | 54,6 | - | 54,6 | - |
| 11:00 AM | EC | PPI YoY | AUG | 13,5% | - | 12,1% | - |
| 02:30 PM | US | Trade Balance | AUG | USD -70,8b | - | USD -70,1b | - |
| 03:45 PM | US | Markit US Services PMI | SEP F | 54,4 | - | 54,4 | - |
| 06-October | | | | | | | |
| 08:00 AM | GE | Factory Orders WDA YoY | AUG | 16,4% | - | 26,5% | - |
| 11:00 AM | EC | Retail Sales YoY | AUG | 0,4% | - | 3,1% | - |
| 02:15 PM | US | ADP Employment Change | SEP | 430k | - | 374k | - |
| 07-October | | | | | | | |
| 12:00 AM | CH | Foreign Reserves | SEP | USD 3216b | - | USD 3232b | - |
| 07:00 AM | JN | Leading Index CI | AUG P | 102,0 | - | 104,1 | - |
| 08:00 AM | GE | Industrial Production WDA YoY | AUG | 5,00% | - | 5,70% | - |
| 08:00 AM | SA | Gross Reserves | SEP | USD 58,1b | - | USD 58,4b | - |
| 08:00 AM | SA | Net Reserves | SEP | USD 55,3b | - | USD 55,7b | - |
| 09:00 PM | US | Consumer Credit | AUG | USD 17,5b | - | USD 17,0b | - |

Source: Bloomberg

2021/10/05 06:52

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Forex Retail Sales Desk

(011) 535 4020

Inflation Trading

(011) 535 4026

Interest Rate Swaps & FRA's Trading

(011) 535 4004

Money Market Business Banking Sales Desk

(011) 535 4006

Money Market Corporate Sales Desk

JHB (011) 535 4007

DBN (031) 327 3000

CTN (021) 413 9300

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