

DAILY MARKET COMMENTARY



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(* when available)

Key Daily Drivers

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SNIPPETS

| | |
|-------------|--|
| Currencies | The rand again failed to consolidate any gains, currently trading above the 14,8000 short-term technical pivot |
| Commodities | Spot gold down 0,2% to USD1 790 an ounce; Brent crude prices declined by 0,5% to USD86 per barrel |
| Equities | Top40 +0,96% as US markets continue to trade at record highs with Europe hot on their heels |

Key Overnight Factors and Upcoming Events This Week

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| Date | Region | Event | Actual/Expected/Prior | Implications |
|-------|--------|-----------------------|-----------------------|--|
| 10/28 | SA | PPI | --/7,3%/7,2% | Inflation expected to tick up slightly to 7,3% in September; in August, inflation was driven by higher fuel prices and supply chain-related issues – these remain key issues |
| 10/28 | EZ | Main refinancing rate | --/0,0%/0,0% | Rates expected to remain unchanged |
| 10/29 | SA | Trade balance | --/R35,3bn/R42,4bn | Trade surplus expected to narrow in September |

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

| Bonds | Last price | Δ 1d | Δ MTD | Δ YTD | Δ 12Month | MTD trend |
|----------------|------------|-------|-------|--------|-----------|-----------|
| | % | bps | bps | bps | bps | |
| R2023-1,3 yrs | 5,42 | 0,10 | 28,10 | 90,00 | 106,90 | ↑ |
| R186-5,1 yrs | 7,95 | -2,60 | 35,30 | 128,30 | 79,30 | ↑ |
| R2030-8,3 yrs | 9,49 | -4,30 | 26,40 | 75,30 | 26,90 | ↑ |
| R2048-26,3 yrs | 10,87 | -5,35 | 9,65 | 6,25 | -63,75 | ↑ |
| US 10 yr | 1,62 | 1,42 | 13,48 | 70,73 | 85,37 | ↑ |
| UK 10 yr | 1,11 | -3,00 | 8,80 | 91,30 | 83,50 | ↑ |
| German 10 yr | -0,12 | -0,30 | 8,20 | 45,20 | 46,30 | ↑ |
| Japan 10 yr | 0,11 | -0,30 | 3,30 | 8,40 | 7,40 | ↑ |

| Money Market | Last price | Δ 1d | Δ MTD | Δ YTD | Δ 12Month | MTD trend |
|-------------------------------|------------|-------|-------|--------|-----------|-----------|
| | % | bps | bps | bps | bps | |
| SA repo rate | 3,50 | 0,00 | 0,00 | 0,00 | 0,00 | → |
| SA prime rate | 7,00 | 0,00 | 0,00 | 0,00 | 0,00 | ↑ |
| SA CPI (MTD = previous month) | 5,00 | | 10,00 | 190,00 | 200,00 | ↑ |
| SA 3m JIBAR | 3,68 | 0,00 | 0,80 | 4,10 | 35,00 | ↑ |
| SA 3m NCD | 3,68 | -2,50 | 0,00 | 5,00 | 35,00 | → |
| SA 6m NCD | 4,33 | 0,00 | 12,50 | 45,00 | 97,50 | ↑ |
| SA 12m NCD | 5,18 | 0,00 | 25,00 | 110,00 | 172,50 | ↑ |
| US 3m LIBOR | 0,13 | 0,96 | 0,44 | -10,39 | -8,20 | ↑ |
| UK 3m LIBOR | 0,21 | 0,95 | 12,36 | 18,00 | 16,04 | ↑ |
| Japan 3m LIBOR | -0,08 | 0,00 | -0,35 | -0,02 | 1,68 | ↓ |

Source: Bloomberg & Nedbank CIB

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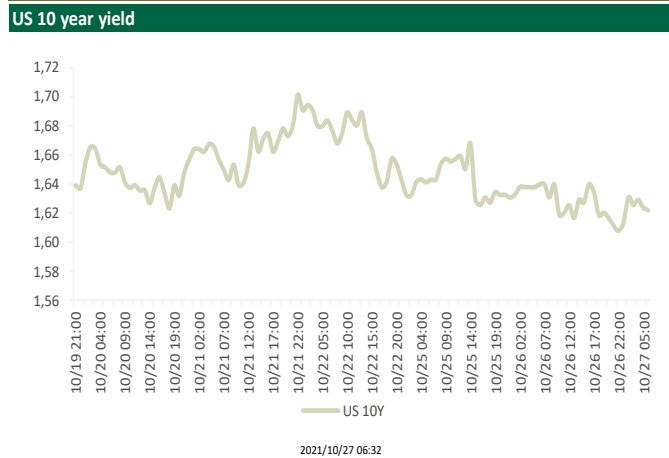
| FRAs and Swaps | Last price | Δ 1d | Δ MTD | Δ YTD | Δ 12Month | MTD trend |
|----------------|------------|-------|-------|--------|-----------|-----------|
| | % | bps | bps | bps | bps | |
| 3X6 FRA | 4,10 | 0,00 | 19,50 | 79,00 | 94,00 | ↑ |
| 6X9 FRA | 4,59 | 0,00 | 4,00 | 3,00 | 4,00 | ↑ |
| 9X12 FRA | 5,18 | 0,00 | 43,00 | 185,50 | 193,00 | ↑ |
| 18X21 FRA | 6,31 | 0,00 | 46,00 | 252,50 | 256,00 | ↑ |
| SA 2yr Swap | 5,22 | -0,10 | 32,00 | 166,90 | 178,25 | ↑ |
| SA 3yr Swap | 5,80 | -3,25 | 38,65 | 189,15 | 192,15 | ↑ |
| SA 5yr Swap | 6,61 | -2,00 | 39,40 | 186,00 | 168,00 | ↑ |
| SA 10yr Swap | 7,78 | -4,50 | 22,00 | 118,00 | 77,00 | ↑ |
| SA 15yr Swap | 8,33 | 0,50 | 16,50 | 87,50 | 39,50 | ↑ |

| Spreads | Last price | Δ 1d | Δ MTD | Δ YTD | Δ 12Month | MTD trend |
|----------------------------------|------------|-------|--------|--------|-----------|-----------|
| | % | bps | bps | bps | bps | |
| 2v10y | -2,56 | 4,40 | 10,00 | 48,90 | 101,25 | ↑ |
| 3v10y | -1,97 | 1,25 | 16,65 | 71,15 | 115,15 | ↑ |
| R2030-R2023 | 4,07 | -4,40 | -1,70 | -14,70 | -80,00 | ↓ |
| R2048-R2030 | 1,38 | -1,05 | -16,75 | -69,05 | -90,65 | ↓ |
| 5y-R2030 | -2,88 | 2,30 | 13,00 | 110,70 | 141,10 | ↑ |
| 10y-R2030 | -1,71 | -0,20 | -4,40 | 42,70 | 50,10 | ↓ |
| 15y-R2030 | -1,16 | 4,80 | -9,90 | 12,20 | 12,60 | ↓ |
| SA 5yr CDS spread - basis points | 206,50 | | -5,50 | -1,50 | -68,00 | ↓ |

Source: Bloomberg & Nedbank CIB

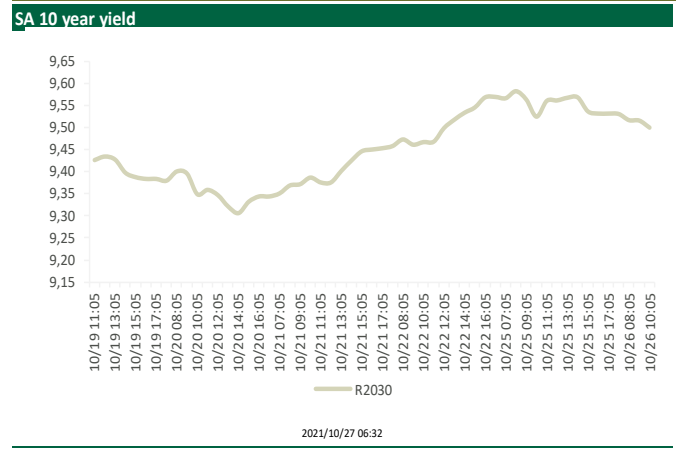
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +011 535 4002

- On Tuesday, the rand was trading around the 14,7000 level at the time of the local open. Demand for USD at the opening levels, although volumes were relatively limited, saw the local unit trade steadily weaker to reach a closing level around the 14,8000 level. In the overnight sessions, the rand remained on the back foot and is currently trading at 14,8515. The EURZAR is trading at 17,2315 and the GBPZAR is currently at 20,4515.
- The international markets continued to trade within restricted ranges; this morning, the EURUSD is currently trading at 1,1602, effectively unchanged from yesterday. The GBPUSD is currently trading at 1,3770, continuing to trade around the 1,3800 pivot. Gold has relinquished its recent gains; yesterday, it opened around the 1 806,00 level; thereafter, it traded steadily weaker, and this morning, it is currently trading at 1 786,85.
- Data releases scheduled for today: locally, we have no releases; from Europe, we have German consumer confidence, the French PPI and M3 money supply for the zone; and from the US, we have advance goods trade, durable goods and wholesale inventories.
- The rand has again posted losses to trade back above the 14,8000 short-term technical resistance on the top side, opening the possibility of a move back towards the 15,0000 level and beyond.
- Possible trading range for the rand today: 14,6500 to 15,1500

| Majors | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | USD trend |
|--------|------------|-----------|-----------|-----------|---------------|-----------|--------------|
| GBPUSD | 1.38 | 0.05 | 2.23 | 0.76 | 5.60 | ↑ | USD weakness |
| EURUSD | 1.16 | 0.07 | 0.21 | -5.01 | -1.63 | ↑ | USD weakness |
| USDJPY | 113.95 | -0.18 | 2.33 | -9.39 | 8.36 | ↑ | USD strength |
| USDAUD | 1.33 | -0.29 | -3.93 | 2.26 | -5.24 | ↓ | USD weakness |

| Rand crosses | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | ZAR trend |
|--------------|------------|-----------|-----------|-----------|---------------|-----------|--------------|
| USDZAR | 14.85 | -0.01 | -1.49 | 1.03 | -9.13 | ↓ | ZAR strength |
| GBPZAR | 20.45 | 0.07 | 0.71 | 1.77 | -3.34 | ↑ | ZAR weakness |
| EURZAR | 17.23 | 0.08 | -1.33 | -4.20 | -10.90 | ↓ | ZAR strength |
| AUDZAR | 11.17 | 0.38 | 2.50 | -1.20 | -3.40 | ↑ | ZAR weakness |
| ZARJPY | 7.67 | -0.14 | 3.84 | 8.42 | 16.01 | ↑ | ZAR strength |

| African FX | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | ZAR trend |
|-----------------------------|------------|-----------|-----------|-----------|---------------|-----------|--------------|
| ZARMWK (Malawian kwacha) | 55.09 | -0.82 | 1.91 | 4.70 | 15.47 | ↑ | ZAR strength |
| ZARBWP (Botswana pula) | 0.76 | 0.12 | 0.82 | 2.82 | 7.65 | ↑ | ZAR strength |
| ZARKES (Kenyan shilling) | 7.48 | -1.05 | 1.81 | 0.58 | 10.28 | ↑ | ZAR strength |
| ZARMUR (Mauritian rupee) | 2.88 | -0.52 | 1.92 | 6.16 | 14.55 | ↑ | ZAR strength |
| ZARNGN (Nigerian naira) | 28.32 | 0.76 | 3.38 | 4.39 | 17.00 | ↑ | ZAR strength |
| ZARGHS (Ghanian cedi) | 0.41 | 0.05 | 2.29 | 2.75 | 12.32 | ↑ | ZAR strength |
| ZARZMW (Zambian kwacha) | 1.16 | -0.06 | 3.56 | -24.59 | -8.70 | ↑ | ZAR strength |
| ZARMZN (Mozambican metical) | 4.30 | 0.12 | 1.91 | -18.46 | -4.88 | ↑ | ZAR strength |

| Emerging Market FX | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend | USD trend |
|-------------------------|------------|-----------|-----------|-----------|---------------|-----------|--------------|
| USDBRL (Brazilian Real) | 5.57 | 0.18 | 2.21 | 6.60 | -1.05 | ↑ | USD strength |
| USDTRY (Turkish Lira) | 9.54 | -0.01 | 6.81 | 22.03 | 14.21 | ↑ | USD strength |
| USDMXN (Mexican Peso) | 20.20 | -0.08 | -2.19 | 1.40 | -4.04 | ↓ | USD weakness |
| USDINR (Indian Rupee) | 74.96 | -0.17 | 0.96 | 2.53 | 1.48 | ↑ | USD strength |
| USD RUB (Russian Ruble) | 69.55 | -0.29 | -4.60 | -6.98 | -9.90 | ↓ | USD weakness |

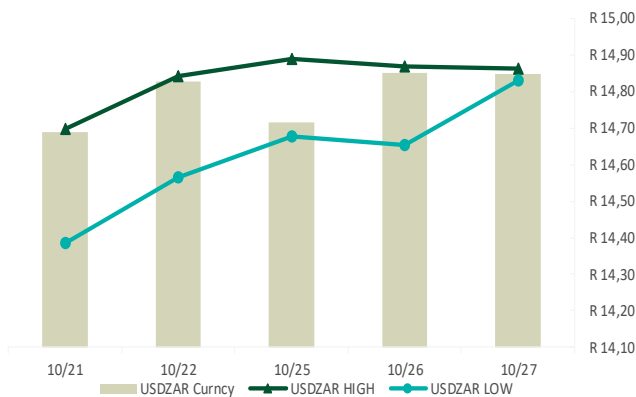
Source: Bloomberg & Nedbank CIB

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*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

\$/R (close, high and low)

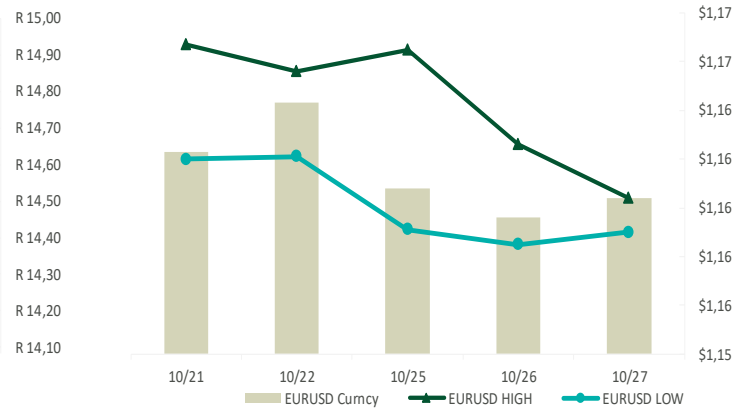


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Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



2021/10/27 06:32

Source: Bloomberg, Nedbank

Commodities

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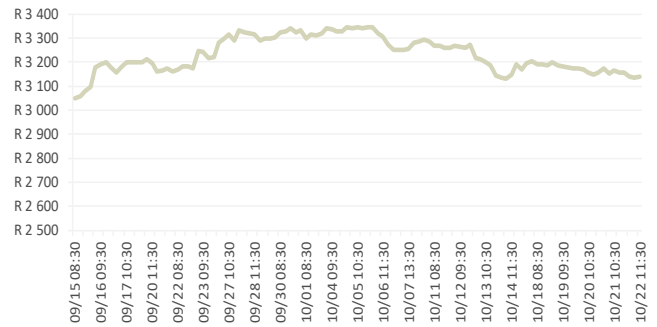
- Spot gold down 0,2% to USD1 790 an ounce; platinum also dropped to USD1 027 an ounce.
- Brent crude prices declined by 0,5% to USD86 a barrel, after an industry report on US inventory stockpiles.

| Commodities | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | MTD trend |
|-------------------------|------------|--------|--------|--------|------------|-----------|
| Brent near future (\$) | 85,95 | -0,52 | 9,46 | 65,93 | 108,62 | ↑ |
| WTI crude (\$) | 84,08 | -0,67 | 12,06 | 73,29 | 112,48 | ↑ |
| Gold spot (\$) | 1 789,72 | -0,18 | 1,87 | -5,72 | -6,20 | ↑ |
| Platinum spot (\$) | 1 027,46 | -0,35 | 6,21 | -4,17 | 16,37 | ↑ |
| SA white maize spot (R) | 3 231,00 | 0,22 | -3,00 | -2,59 | -14,57 | ↓ |

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

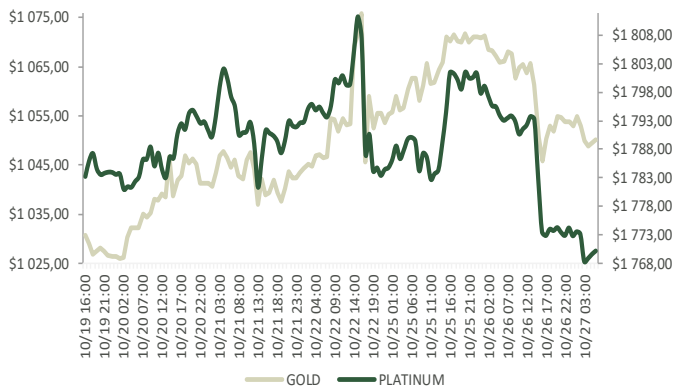


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

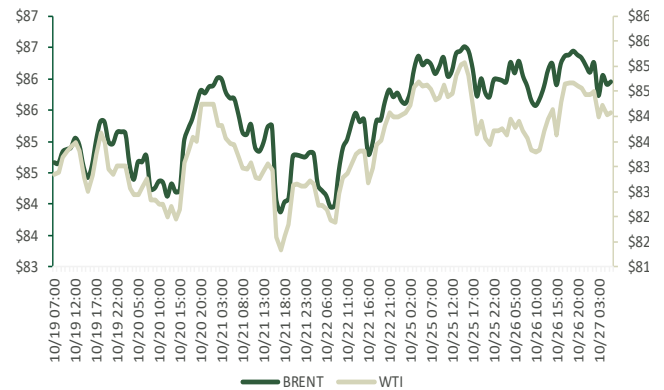


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/10/27 06:32

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +0,96% as US markets continue to trade at record highs with Europe hot on their heels. Indi25 closed +1,54% with rand hedges remaining better bid, biggest moves being CFR +2,69%, BTI +1,1% and NPN +2,2%. Among the domestic plays, CLS +1,6% and LHC +1% stood out. Telcos closed +0,54%; MTN +0,66% after Rwanda 3Q results that saw service rev +23,1%.

UK/Europe

- The Stoxx Europe 600 Index rallied on Tuesday and ended just shy of its record close reached in August, bolstered by strong earnings reports. The benchmark climbed 0,8% by the close in London as most industry groups gained. Travel and leisure shares and retail led the advance, while basic resources was the only sector in the red. Reckitt Benckiser Group Plc boosted personal-care shares after increasing its forecast for full-year sales growth. Novartis AG and UBS Group AG gained after earnings from the Swiss heavyweights beat estimates. Orange SA fell after posting worse-than-expected revenue.

USA

- The S&P 500 rose for a second day to a fresh record, building on its strongest start to an earnings season since 1999. The index closed up 0,2%, its ninth day of gains out of the past 10. Nine of the 11 major industry groups rose, with energy and utilities leading the gains while industrials and communication services fell. The blue-chip Dow Jones Industrial Average, which is also at record highs, advanced less than 0,1%, the Nasdaq 100 climbed by 0,3%. In broader markets, gold slipped after a five-day gain and the US 10-year yield fell, while West Texas Intermediate crude prices rose back towards USD85 a barrel. New homes sales for September came in above estimates, while consumer confidence data for October also came in higher than expectations.

Asia

- Asian equities fell as risk-off sentiment fuelled by an escalation in China-US tensions drove losses in Chinese tech giants. The MSCI Asia Pacific Index slid as much as 0,7%, with Tencent, Alibaba and Meituan the biggest drags. Benchmarks in Hong China and China led declines around the region. The Hang Seng Tech Index plunged as much as 3,9%, the most in over five weeks.

| Developed Markets | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2020 Performance | MTD trend |
|-------------------|------------|--------|--------|--------|------------|------------------|-----------|
| Dow Jones | 35 756,88 | 0,04 | 5,65 | 16,83 | 30,20 | 22,34 | ↑ |
| Nasdaq | 15 235,71 | 0,06 | 5,45 | 18,21 | 33,28 | 35,23 | ↑ |
| S&P 500 | 4 574,79 | 0,18 | 6,20 | 21,80 | 34,92 | 28,88 | ↑ |
| DI Eurostoxx 50 | 4 223,97 | 0,85 | 4,35 | 18,90 | 37,56 | 25,12 | ↑ |
| DAX | 15 757,06 | 1,01 | 3,25 | 14,86 | 30,62 | 25,22 | ↑ |
| CAC | 6 766,51 | 0,80 | 3,78 | 21,89 | 43,04 | 26,46 | ↑ |
| FTSE | 7 277,62 | 0,76 | 2,70 | 12,65 | 27,03 | 12,00 | ↑ |
| ASX200 | 7 444,80 | 0,02 | 1,54 | 13,02 | 23,03 | 13,38 | ↑ |
| Nikkei 225 | 28 938,00 | -0,57 | -1,74 | 5,45 | 23,22 | 20,93 | ↓ |
| MSCI World | 3 167,44 | 0,24 | 5,35 | 17,75 | 32,99 | 25,19 | ↑ |

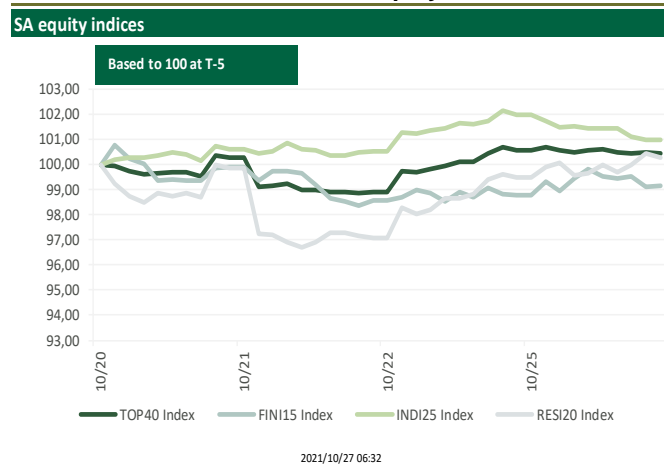
| Emerging Markets | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2020 Performance | MTD trend |
|------------------|------------|--------|--------|--------|------------|------------------|-----------|
| Hang Seng | 25 642,01 | -1,52 | 4,34 | -5,84 | 3,45 | 9,07 | ↑ |
| Shanghai | 3 564,71 | -0,92 | -0,10 | 2,64 | 9,54 | 23,72 | ↓ |
| Brazil Bovespa | 106 419,50 | -2,11 | -4,11 | -10,58 | 6,84 | 27,07 | ↓ |
| India - NSE | 61 435,02 | 0,14 | 3,90 | 28,66 | 51,61 | 14,38 | ↑ |
| Russia - Micex | 4 235,87 | -0,45 | 3,23 | 28,79 | 53,31 | 28,21 | ↑ |
| MSCI Emerging | 1 296,06 | -0,09 | 3,43 | 0,37 | 14,29 | 15,38 | ↑ |

| SA Indices | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2020 Performance | MTD trend |
|---------------|------------|--------|--------|--------|------------|------------------|-----------|
| JSE All Share | 67 615,31 | 0,95 | 5,19 | 13,81 | 25,03 | 8,24 | ↑ |
| Top 40 | 61 024,55 | 0,96 | 5,46 | 12,22 | 23,13 | 8,75 | ↑ |
| Resi 10 | 63 619,77 | 0,26 | 9,53 | 10,50 | 26,22 | 20,01 | ↑ |
| Indi 25 | 87 147,06 | 1,54 | 6,31 | 11,87 | 17,24 | 8,82 | ↑ |
| Fini 15 | 14 027,22 | 0,91 | -4,08 | 16,31 | 33,55 | -4,30 | ↓ |

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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| SHARE CODE | SHARE NAME | DIVIDEND / INTEREST RATE |
|-----------------|----------------------|--|
| 2 November 2021 | | |
| NTCP | Netcare Limited Pref | dividend @ 289.54110cps |
| OMU | Old Mutual Limited | Unbundling: 1.31954 NED per 100 OMU held |

Source: JSE

JSE Performance

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| Top40 constituents | Last price | %Δ -1d | %Δ MTD | %Δ YTD | %Δ 12Month | 2020 Performance | MTD trend |
|------------------------------------|------------|-----------|-----------|-----------|---------------|---------------------|-----------|
| ABG : Absa Group Ltd | 144,61 | 0,96 | -5,28 | 20,65 | 43,08 | -19,72 | ↓ |
| AGL : Anglo American Plc | 576,21 | 0,48 | 8,13 | 21,49 | 47,45 | 21,60 | ↑ |
| AMS : Anglo American Platinum Ltd | 1 600,10 | -1,42 | 22,67 | 17,99 | 39,07 | 10,39 | ↑ |
| ANG : Anglogold Ashanti Ltd | 286,40 | -1,04 | 20,48 | -16,38 | -26,56 | 8,22 | ↑ |
| APN : Aspen Pharmacare Holdings Lt | 250,73 | -0,23 | -7,46 | 99,99 | 134,96 | 5,16 | ↓ |
| BHP : Bhp Group Plc | 404,30 | 0,38 | 6,07 | 3,92 | 23,64 | 17,98 | ↑ |
| BID : Bid Corp Ltd | 331,10 | 0,02 | 2,63 | 25,88 | 36,77 | -20,34 | ↑ |
| BTI : British American Tobacco Plc | 528,85 | 1,18 | -0,25 | -3,04 | -0,21 | -8,69 | ↓ |
| BVT : Bidvest Group Ltd | 188,93 | -0,79 | -3,61 | 20,32 | 29,85 | -23,32 | ↓ |
| CFR : Financiere Richemont-Dep Rec | 183,86 | 2,69 | 18,20 | 40,24 | 71,00 | 19,69 | ↑ |
| CLS : Clicks Group Ltd | 281,49 | 1,64 | 1,36 | 11,41 | 15,79 | -1,53 | ↑ |
| CPI : Capitec Bank Holdings Ltd | 1 731,05 | 0,68 | -4,84 | 20,83 | 41,03 | -0,94 | ↓ |
| DSY : Discovery Ltd | 140,16 | 1,79 | 2,40 | -8,71 | 16,11 | 27,28 | ↑ |
| EXX : Exxaro Resources Ltd | 165,39 | 1,37 | 2,71 | 23,14 | 43,16 | 5,92 | ↑ |
| FSR : Firststrand Ltd | 58,00 | 1,35 | -10,09 | 13,64 | 38,59 | -18,73 | ↓ |
| GFI : Gold Fields Ltd | 145,00 | 0,26 | 17,62 | 5,40 | -21,05 | 43,50 | ↑ |
| GLN : Glencore Plc | 75,57 | -0,22 | 6,20 | 67,48 | 132,32 | 7,95 | ↑ |
| GRT : Growthpoint Properties Ltd | 13,46 | 1,74 | -5,87 | 7,08 | 17,35 | -43,15 | ↓ |
| IMP : Impala Platinum Holdings Ltd | 211,05 | -0,57 | 22,94 | 4,53 | 31,28 | 40,68 | ↑ |
| INL : Investec Ltd | 67,83 | 1,77 | 3,64 | 85,13 | 102,72 | -37,83 | ↑ |
| INP : Investec Plc | 66,57 | 1,20 | 2,95 | 76,81 | 100,21 | -42,72 | ↑ |
| MCG : Multichoice Group Ltd | 123,99 | 0,34 | 8,60 | -7,47 | -11,09 | 0,00 | ↑ |
| MNP : Mondi Plc | 370,67 | 2,09 | 0,13 | 8,03 | 14,40 | 5,16 | ↑ |
| MRP : Mr Price Group Ltd | 203,00 | -1,39 | 0,88 | 18,96 | 47,70 | -6,49 | ↑ |
| MTN : Mtn Group Ltd | 136,24 | 0,66 | -3,62 | 126,35 | 137,23 | -27,03 | ↓ |
| NED : Nedbank Group Ltd | 172,41 | -0,93 | -1,51 | 33,16 | 56,62 | -39,58 | ↓ |
| NPH : Northam Platinum Holdings Lt | 232,56 | -0,83 | 29,69 | 10,99 | 30,81 | 69,50 | ↑ |
| NPN : Naspers Ltd-N Shs | 2 652,36 | 2,26 | 6,41 | -12,15 | -13,49 | 31,80 | ↑ |
| NRP : Nepi Rockcastle Plc | 102,09 | -0,43 | -2,34 | 9,19 | 54,10 | -21,25 | ↓ |
| OMU : Old Mutual Ltd | 15,64 | 0,90 | -5,61 | 31,54 | 47,97 | -39,52 | ↓ |
| PRX : Prosus Nv | 1 329,18 | 1,17 | 10,67 | -17,24 | -15,54 | 52,39 | ↑ |
| REM : Remgro Ltd | 134,76 | 1,29 | -0,80 | 40,08 | 40,55 | -32,51 | ↓ |
| RNI : Reinet Investments Sca | 287,69 | 0,65 | 1,61 | 4,38 | 10,04 | -0,68 | ↑ |
| SBK : Standard Bank Group Ltd | 137,49 | 0,23 | -3,97 | 8,19 | 16,72 | -24,50 | ↓ |
| SHP : Shoprite Holdings Ltd | 185,00 | -0,01 | 3,50 | 32,14 | 32,71 | 11,18 | ↑ |
| SLM : Sanlam Ltd | 62,52 | 0,22 | -2,19 | 6,42 | 16,40 | -25,73 | ↓ |
| SOL : Sasol Ltd | 262,65 | 0,10 | -7,98 | 96,11 | 184,87 | -55,87 | ↓ |
| SPP : Spar Group Limited/The | 197,36 | 1,04 | 0,48 | 4,13 | 6,45 | -4,04 | ↑ |
| SSW : Sibanye Stillwater Ltd | 53,12 | 2,57 | 14,19 | -11,47 | 8,94 | 67,18 | ↑ |
| VOD : Vodacom Group Ltd | 137,50 | 0,43 | -4,54 | 10,54 | 9,30 | 7,88 | ↓ |
| WHL : Woolworths Holdings Ltd | 55,00 | 0,40 | -6,87 | 39,10 | 41,10 | -18,64 | ↓ |

Source: Bloomberg & Nedbank CIB

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Economic Calendar

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

| | Country | Event | Period | Survey | Actual | Prior | Revised |
|-------------------|---------|----------------------------------|--------|------------|--------|------------|---------|
| 26-October | | | | | | | |
| 09:00 AM | SA | Leading Indicator | AUG | - | 127,9 | 122,0 | 127,0 |
| 03:00 PM | US | S&P CoreLogic CS 20-City YoY NSA | AUG | 20,00% | 19,66% | 19,95% | 20,02% |
| 04:00 PM | US | Conf. Board Consumer Confidence | OCT | 108,0 | 113,8 | 109,3 | 109,8 |
| 04:00 PM | US | Richmond Fed Manufact. Index | OCT | 5 | 12 | -3 | - |
| 04:00 PM | US | New Home Sales | SEP | 756k | 800k | 740k | 702k |
| 04:00 PM | US | New Home Sales MoM | SEP | 2,16% | 14,00% | 1,50% | -1,40% |
| 27-October | | | | | | | |
| 03:30 AM | CH | Industrial Profits YoY | SEP | - | 16,30% | 10,10% | - |
| 10:00 AM | EC | M3 Money Supply YoY | SEP | 7,40% | - | 7,90% | - |
| 02:30 PM | US | Wholesale Inventories MoM | SEP P | 1,00% | - | 1,20% | - |
| 02:30 PM | US | Cap Goods Orders Nondef Ex Air | SEP P | 0,5% | - | 0,6% | - |
| 02:30 PM | US | Durables Ex Transportation | SEP P | 0,40% | - | 0,30% | - |
| 02:30 PM | US | Durable Goods Orders | SEP P | -1,1% | - | 1,8% | - |
| 02:30 PM | US | Advance Goods Trade Balance | SEP | USD -88,3b | - | 00:00 | - |
| 28-October | | | | | | | |
| 12:00 AM | JN | BOJ 10-Yr Yield Target | OCT 28 | 0,00% | - | 0,00% | - |
| 12:00 AM | JN | BOJ Policy Balance Rate | OCT 28 | -0,10% | - | -0,10% | - |
| 01:50 AM | JN | Retail Trade YoY | SEP | -2,40% | - | -3,20% | - |
| 10:30 AM | SA | PPI YoY | SEP | 7,30% | - | 7,20% | - |
| 11:00 AM | EC | Economic Confidence | OCT | 116,6 | - | 117,8 | - |
| 01:45 PM | EC | ECB Main Refinancing Rate | OCT 28 | 0,00% | - | 0,00% | - |
| 01:45 PM | EC | ECB Marginal Lending Facility | OCT 28 | 0,25% | - | 0,25% | - |
| 01:45 PM | EC | ECB Deposit Facility Rate | OCT 28 | -0,50% | - | -0,50% | - |
| 02:00 PM | GE | CPI YoY | MAY F | 4,40% | - | 4,10% | - |
| 02:30 PM | US | Core PCE QoQ | 3Q A | 4,40% | - | 6,10% | - |
| 02:30 PM | US | GDP Annualized QoQ | 3Q A | 2,60% | - | 6,70% | - |
| 02:30 PM | US | Personal Consumption | 3Q A | 0,80% | - | 12,00 | - |
| 04:00 PM | US | Pending Home Sales NSA YoY | SEP | -3,00% | - | -6,27% | - |
| 05:00 PM | US | Kansas City Fed Manf. Activity | OCT | 19,0 | - | 22,0 | - |
| 29-October | | | | | | | |
| 01:30 AM | JN | Job-To-Applclicant Ratio | SEP | 1,14 | - | 1,14 | - |
| 01:30 AM | JN | Jobless Rate | SEP | 2,80% | - | 2,80% | - |
| 01:50 AM | JN | Industrial Production YoY | SEP P | 0,20% | - | 8,80% | - |
| 08:00 AM | SA | Money Supply M3 YoY | SEP | 3,20% | - | 2,31% | - |
| 08:00 AM | SA | Private Sector Credit YoY | SEP | 2,10% | - | 1,21% | - |
| 10:00 AM | GE | GDP SA QoQ | 3Q P | 2,20% | - | 1,60% | - |
| 10:00 AM | GE | GDP NSA YoY | 3Q P | 2,60% | - | 9,80% | - |
| 10:30 AM | UK | Net Consumer Credit | SEP | GBP 0,45b | - | GBP 0,40b | - |
| 10:30 AM | UK | M4 Money Supply YoY | SEP | - | - | 7,00% | - |
| 11:00 AM | EC | CPI Estimate YoY | OCT | 3,70% | - | 3,40% | - |
| 11:00 AM | EC | GDP SA QoQ | 3Q A | 2,05% | - | 2,10% | - |
| 11:00 AM | EC | GDP SA YoY | 3Q A | 3,50% | - | 14,20% | - |
| 02:00 PM | SA | Trade Balance Rand | SEP | 35,3b | - | 42,4b | - |
| 02:00 PM | SA | South Africa Budget | SEP | ZAR -10,3b | - | ZAR -39,3b | - |
| 02:30 PM | US | PCE Core YoY | SEP | 3,70% | - | 3,62% | - |
| 02:30 PM | US | PCE Deflator YoY | SEP | 4,40% | - | 4,30% | - |
| 02:30 PM | US | Real Personal Spending | SEP | 0,30% | - | 0,40% | - |
| 02:30 PM | US | Personal Income | SEP | -0,20% | - | 0,20% | - |
| 02:30 PM | US | Personal Spending | SEP | 0,60% | - | 0,80% | - |
| 03:45 PM | US | Chicago Purchasing Manager | OCT | 63,5 | - | 64,7 | - |
| 04:00 PM | US | U. of Mich. Sentiment | OCT F | 71,4 | - | 71,4 | - |

Source: Bloomberg 2021/10/27 06:32

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