

DAILY MARKET COMMENTARY



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#)
[JSE Performance](#) | [Economics](#) | [*Foreign Flows](#) | [Economic Calendar](#) | [Contacts](#)

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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	Market focus today will be firmly on the US data releases; ahead of that, we expect markets to be cautious and illiquid
Commodities	Brent crude oil is marking a touch below USD81,50 per barrel; gold is marking a touch above USD1 790 per ounce
Equities	Top40 -0,75%; European equities climbed to a fresh record high on Thursday; The S&P 500 rose to its sixth consecutive record high; Asian equities fell
Economics	The BoE kept its benchmark interest rate unchanged at 0,1% at its November MPC meeting

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
11/04	UK	BOE bank rate	0,1%/0,1%/0,1%	BoE kept interest rate unchanged at 0,1%, in line with consensus
11/04	US	Trade balance	-USD80,9bn/-USD80,2bn/-USD72,8bn	Trade deficit widened in September, given a decline in exports
11/04	EZ	PPI	16%/15,4%/13,4%	Inflation accelerated to 16% yoy and 2,7% m/m in September, worse than consensus of 15,4% yoy and 2,3% m/m
11/05	US	Unemployment rate	--/4,7%/4,8%	Unemployment expected to slow to 4,7% in October

Source: Nedbank

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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,3 yrs	5,42	-0,05	-14,15	90,35	123,75	↓
R186-5,1 yrs	8,12	0,45	-5,95	144,85	133,95	↓
R2030-8,2 yrs	9,51	-0,40	-11,00	77,60	54,10	↓
R2048-26,3 yrs	10,72	0,60	-11,00	-8,30	-67,80	↓
US 10 yr	1,54	0,81	-1,79	62,12	77,31	↓
UK 10 yr	0,94	-13,10	-9,00	74,70	73,70	↓
German 10 yr	-0,22	-5,60	-11,80	34,50	41,40	↓
Japan 10 yr	0,06	-0,90	-3,50	4,30	4,20	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,50	0,00	0,00	0,00	0,00	→
SA prime rate	7,00	0,00	0,00	0,00	0,00	→
SA CPI (MTD - previous month)	5,00		10,00	190,00	200,00	↑
SA 3m JIBAR	3,68	0,00	0,00	4,10	35,00	↑
SA 3m NCD	3,68	0,00	0,00	5,00	35,00	→
SA 6m NCD	4,45	2,50	5,00	57,50	107,50	↑
SA 12m NCD	5,35	0,00	10,00	127,50	185,00	↑
US 3m LIBOR	0,14	-0,53	0,75	-9,86	-8,50	↑
UK 3m LIBOR	0,23	0,21	0,06	20,34	18,44	↑
Japan 3m LIBOR	-0,08	0,12	0,23	0,18	2,20	↑

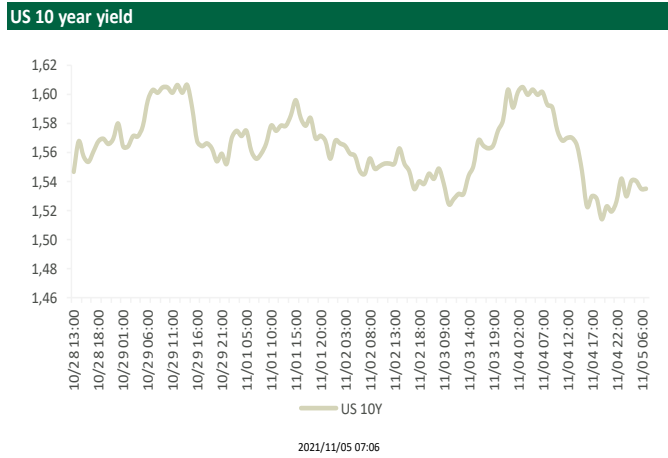
Source: Bloomberg & Nedbank CIB
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FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	4,34	0,00	0,00	103,00	124,50	→
6X9 FRA	4,81	0,00	4,00	3,00	4,00	↑
9X12 FRA	5,46	0,00	-7,00	213,50	233,00	↓
18X21 FRA	6,64	0,00	-14,00	285,50	308,00	↓
SA 2yr Swap	5,46	-0,50	-8,90	191,00	214,60	↓
SA 3yr Swap	6,01	-13,25	-10,00	210,00	226,00	↓
SA 5yr Swap	6,70	-15,00	-14,75	195,00	196,00	↓
SA 10yr Swap	7,78	-12,50	-11,50	118,00	84,50	↓
SA 15yr Swap	8,26	-7,00	-10,50	80,50	37,50	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-2,31	12,00	2,60	73,00	130,10	↑
3v10y	-1,77	-0,75	1,50	92,00	141,50	↑
R2030-R2023	4,09	-0,35	3,15	-12,75	-69,65	↑
R2048-R2030	1,21	1,00	-0,00	-85,90	-121,90	↓
5y-R2030	-2,81	-14,60	-3,75	117,40	141,90	↓
10y-R2030	-1,74	-12,10	-0,50	40,40	30,40	↓
15y-R2030	-1,26	-6,60	0,50	2,90	-16,60	↑
SA 5yr CDS spread - basis points	202,50		-10,00	-5,50	-54,50	↓

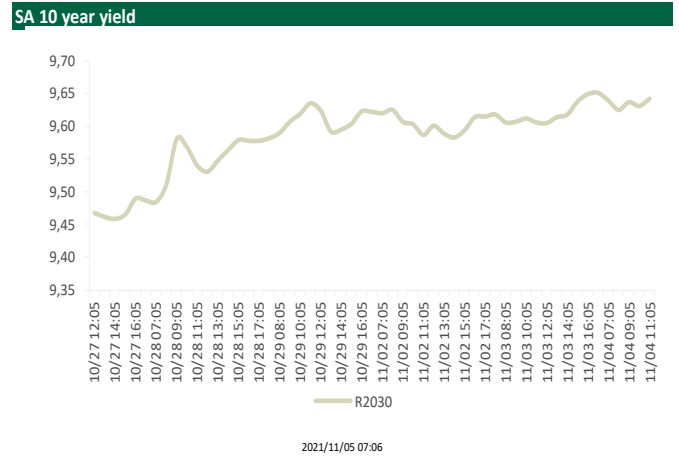
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- On Thursday, the local trading session got underway with the rand trading around the 15,2800 level. Although the improved levels in the local unit did prove attractive to USD buyers initially, this demand was short-lived and thereafter, the rand traded steadily firmer to reach a best level of 15,1450, ending the session close to those lows. In the overnight sessions, the rand relinquished some of yesterday's gains and is currently trading at 15,2350, the EURZAR is trading at 17,6030 and the GBPZAR is at 20,5585.
- The international markets saw the major currency pairs drift lower on the day. The EURUSD traded from a high of 1,1616 to 1,1530; this morning, it is currently trading at 1,1555. The GBPUSD is currently trading at 1,3494, having traded just short of the 1,3700 level yesterday. Gold encountered buying interest, which saw it trade from an opening level around 1 775,50 to the current levels at 1 795,85.
- Data releases scheduled for today: locally, we have gross and nett reserves releases; from Europe, we have German industrial production and Eurozone retail sales; and from the US, we have non-farm payrolls, manufacturing payrolls, unemployment, average hourly earnings and the participation rate.
- The rand yesterday posted steady gains for much of the session; this morning, it has lost some ground, but it remains in positive territory. Market focus today will be firmly on the US data releases and, as a result, the markets are likely to be cautious ahead of that event.
- Possible trading range for the rand today: 15,0000 to 15,5000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,35	-0,02	-1,35	-1,27	2,65	↓	USD strength
EURUSD	1,16	0,02	-0,02	-5,40	-2,28	↓	USD strength
USDJPY	113,67	-0,08	-0,25	-9,17	8,96	↓	USD weakness
USDAUD	1,35	0,06	1,65	4,02	-1,52	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	15,23	0,10	-0,06	3,53	-2,98	↓	ZAR strength
GBPZAR	20,56	0,06	-1,50	2,28	-0,34	↓	ZAR strength
EURZAR	17,60	0,10	0,01	-1,98	-5,40	↑	ZAR weakness
AUDZAR	11,27	0,05	-1,70	-0,34	-1,42	↓	ZAR strength
ZARJPY	7,46	-0,18	-0,11	5,83	11,58	↓	ZAR weakness

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	53,82	0,28	1,03	2,44	10,77	↑	ZAR strength
ZARBWP (Botswana pula)	0,75	0,99	0,47	1,83	5,00	↑	ZAR strength
ZARKES (Kenyan shilling)	7,33	1,58	0,55	-1,36	6,47	↑	ZAR strength
ZARMUR (Mauritan rupee)	2,83	-0,44	0,49	4,68	9,87	↑	ZAR strength
ZARNGN (Nigerian naira)	27,19	1,56	0,37	0,42	11,16	↑	ZAR strength
ZARGHS (Ghanian cedi)	0,40	-0,10	0,07	0,30	7,14	↑	ZAR strength
ZARZMW (Zambian kwacha)	1,14	-0,44	0,60	-26,75	-15,41	↑	ZAR strength
ZARMZN (Mozambican metical)	4,20	-0,21	-0,01	-21,40	-11,39	↓	ZAR weakness

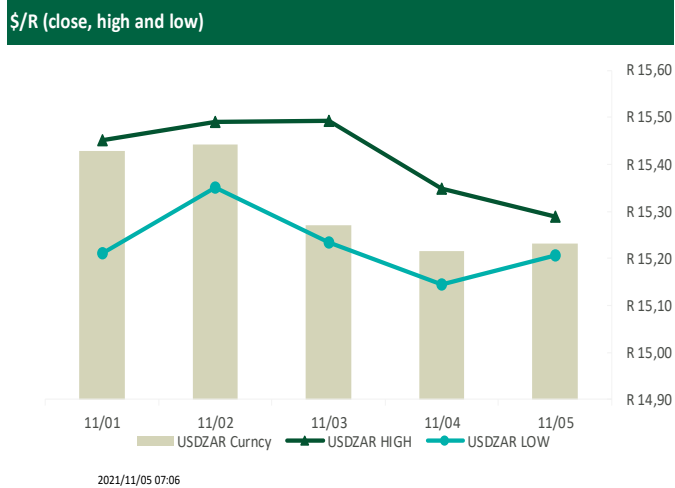
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,60	0,90	-0,59	7,23	-1,09	↓	USD weakness
USDTRY (Turkish Lira)	9,72	0,14	1,14	23,43	13,32	↑	USD strength
USDMXN (Mexican Peso)	20,57	0,14	0,05	3,20	-0,65	↓	USD strength
USDINR (Indian Rupee)	74,46	-0,30	-0,56	1,87	0,07	↓	USD weakness
USD RUB (Russian Ruble)	71,76	0,29	1,15	-3,69	-10,59	↑	USD strength

Source: Bloomberg & Nedbank CB

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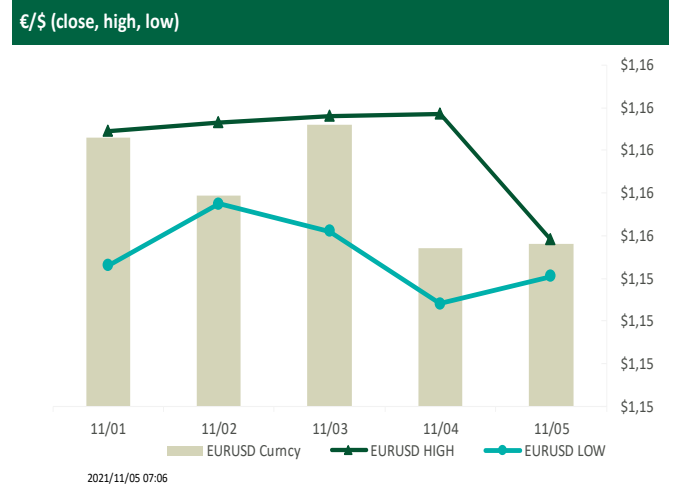
*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR



Source: Bloomberg, Nedbank

EUR/USD



Source: Bloomberg, Nedbank

Commodities

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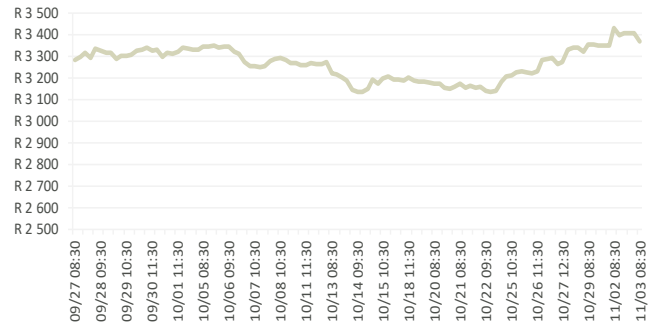
- Despite OPEC+ leaving its production quotas and output unchanged, benchmark crude oil did retreat further, although some of those losses have been recovered this morning. Brent crude oil is marking a touch below USD81,50 or R1 240 per barrel.
- Gold is marking a touch above USD1 790 per ounce while PGMs are also better bid. Iron ore prices, however, remain better offered with the benchmark contract in China trading just over 3 505 lower.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	81,27	0,91	-3,69	56,89	98,56	↓
WTI crude (\$)	79,60	1,00	-4,75	64,06	105,21	↓
Gold spot (\$)	1 796,82	0,27	0,75	-5,35	-7,84	↑
Platinum spot (\$)	1 036,70	0,77	1,42	-3,30	15,60	↑
SA white maize spot (R)	3 353,00	-0,47	0,12	1,09	-2,56	↑

Source: Bloomberg & Nedbank CIB
Time: 2021/11/05 07:06

SA White Maize

SA White maize (ZAR/MT) - 30 day chart

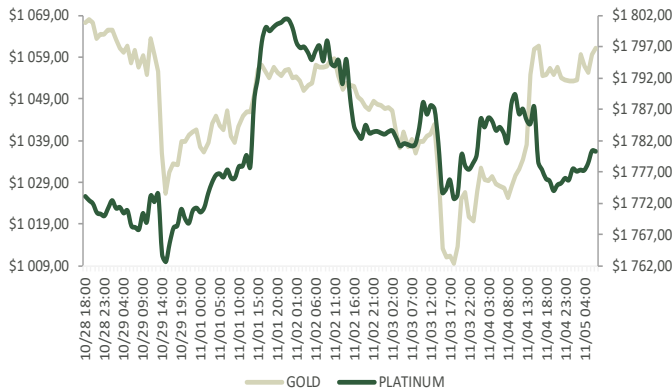


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

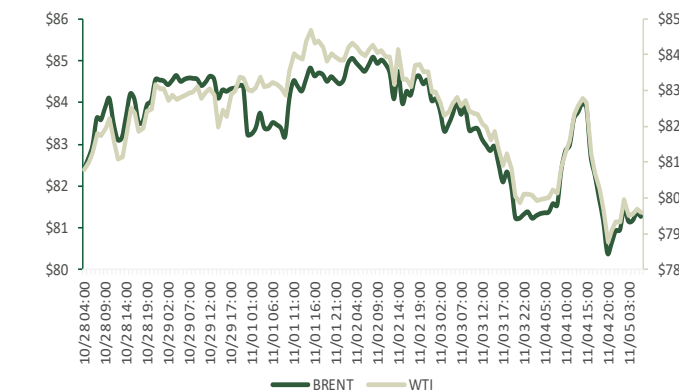


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/11/05 07:06

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 -0,75%; started the day on a +ve note after the Fed meeting, but we saw a reversal in the afternoon. Diversified miners continue to underperform, BHP -2,5%; platts outperformed with IMP +3,3%. Property plays were better bid +1,23%; rerating in the sector ongoing, HYP +2%, VKE +4,4%. Banks closed +0,7%, well off their highs. Retailers were better bid for choice, MSM +4,31% and +20% in five days, TRU 1Q update disappointed closing -3,5%. On the telcos front, MTN +6,71%; after a great set of numbers with great local performance.

UK/Europe

- European equities climbed to a fresh record high on Thursday after the Federal Reserve and the Bank of England reassured investors they are not in a rush to raise interest rates, while another round of strong corporate earnings added to risk appetite. The Stoxx 600 index was up 0,4% as of 12:30 pm in London, extending its gains into a sixth day, set for the longest winning streak since mid-June. In the UK, the FTSE 100 index also rose 0,4% after the Bank of England's decision to keep rates at rock bottom, despite mounting inflation risks. Energy and real estate led gains in Europe, with Alstria Office REIT-AG jumping as much as 20% after Brookfield Asset Management Inc offered to buy all shares in the real estate investment trust it does not already own. Chemicals underperformed, weighed down by a 7% drop in Lanxess AG shares after the company projected full fiscal-year EBITDA at the low end of its guidance range.

USA

- The S&P 500 rose to its sixth consecutive record high, boosted by Federal Reserve Chair Jerome Powell's comments that officials will be patient on rate hikes, and ahead of jobs data for October due Friday morning. The benchmark gauge climbed by 0,4%, as the information technology and consumer discretionary sectors led gains, while the financials and real estate groups slipped. The blue-chip Dow Jones Industrial Average slipped by 0,1%, and the tech-heavy Nasdaq 100 advanced by 1,3% for its longest winning streak this year. On the economic front, Thursday's weekly jobless data showed initial claims falling for the fifth consecutive week to 269 000. US productivity fell by the most since 1981 in the third quarter, reflecting a pullback in economic growth and increased hours worked.

Asia

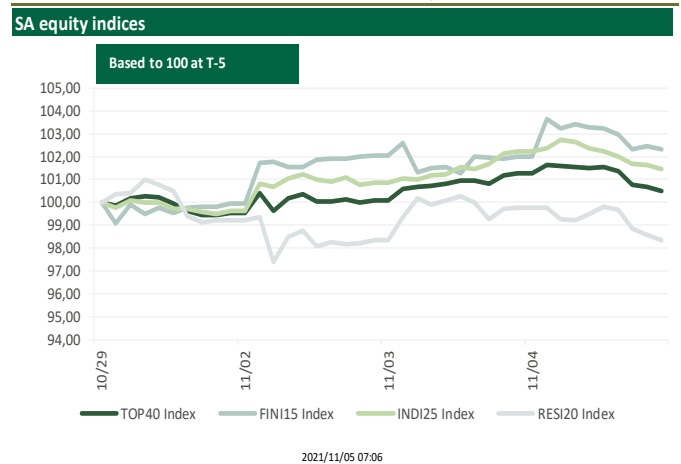
- Asian equities fell as a slide in bond yields globally and a decline in Hong Kong-listed tech shares weighed on sentiment. The MSCI Asia Pacific Index slid as much as 0,5%, led lower by consumer discretionary and communication shares. Alibaba and Tencent were the biggest drags as they each fell more than 2%, with analysts accessing earnings outlooks ahead of the companies' quarterly results announcements later this month.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Dow Jones	36 124,23	-0,09	0,85	18,03	27,24	22,34	↑
Nasdaq	15 940,31	0,81	2,85	23,68	34,05	35,23	↑
S&P 500	4 680,06	0,42	1,62	24,60	33,32	28,88	↑
DI Eurostoxx 50	4 333,34	0,55	1,95	21,98	34,76	25,12	↑
DAX	16 029,65	0,44	2,17	16,84	27,54	25,22	↑
CAC	6 987,79	0,53	2,31	25,87	40,20	26,46	↑
FTSE	7 279,91	0,43	0,59	12,68	23,26	12,00	↑
ASX200	7 457,30	0,39	1,82	13,21	21,46	13,38	↑
Nikkei 225	29 583,45	-0,71	2,39	7,80	22,73	20,93	↑
MSCI World	3 224,63	0,38	1,57	19,87	30,73	25,19	↑
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Hang Seng	24 985,05	-0,95	-1,55	-8,25	-2,77	9,07	↓
Shanghai	3 518,57	-0,24	-0,81	1,31	5,98	23,72	↓
Brazil Bovespa	103 412,10	-2,09	-0,09	-13,11	2,64	27,07	↓
India - NSE	60 067,62	0,49	1,28	25,79	45,30	14,38	↑
Russia Micex	4 184,87	-0,54	0,84	27,24	50,19	28,21	↑
MSCI Emerging	1 268,45	0,47	0,29	-1,77	8,77	15,38	↑
SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
JSE All Share	68 156,21	-0,63	1,03	14,72	23,41	8,24	↑
Top 40	61 409,93	-0,75	0,99	12,93	20,97	8,75	↑
Resi 10	62 453,45	-1,42	-0,85	8,47	23,19	20,01	↓
Indi 25	89 103,49	-0,77	1,84	14,38	13,87	8,82	↑
Fini 15	14 287,58	0,32	2,37	18,47	40,92	-4,30	↑

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
11 November 2021		
ACT	AfronCentric Inv Corp Ltd	dividend @ 17cps
AEL	Altron Limited A	dividend @ 7cps
AVV	Alviva Holdings Ltd	dividend @ 29cps
L4L	Long 4 Life Ltd	dividend @ 10cps
VUN	Vunani Ltd	dividend @ 6.5cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ				2020 Performance	MTD trend
		-1d	MTD	YTD	12Month		
193760SD : Nedbank Group Distribut Line	#VALUE!	#N/A	N/A	N/A	N/A	#VALUE!	
ABG : Absa Group Ltd	143,85	0,74	2,75	20,02	53,33	-19,72	↑
AGL : Anglo American Plc	564,55	-3,32	-1,85	19,03	50,40	21,60	↓
AMS : Anglo American Platinum Ltd	1 609,41	3,17	4,28	18,67	50,91	10,39	↑
ANG : Anglogold Ashanti Ltd	283,95	1,28	-0,47	-17,10	-31,91	8,22	↓
APN : Aspen Pharmacare Holdings Lt	235,23	-1,69	-3,30	87,63	94,42	5,16	↓
BHP : Bhp Group Plc	387,58	-2,51	-3,72	-0,38	19,15	17,98	↓
BID : Bid Corp Ltd	324,23	-1,21	-1,10	23,27	36,57	-20,34	↓
BTI : British American Tobacco Plc	517,40	-3,07	-3,09	-5,14	-1,11	-8,69	↓
BVT : Bidvest Group Ltd	197,06	0,42	2,96	25,50	40,22	-23,32	↑
CFR : Financiere Richemont-Dep Rec	194,27	-0,42	3,35	48,18	77,81	19,69	↑
CLS : Clicks Group Ltd	283,23	-1,32	1,57	12,09	11,92	-1,53	↑
CPI : Capitec Bank Holdings Ltd	1 806,11	3,42	5,82	26,07	43,04	-0,94	↑
DSY : Discovery Ltd	138,79	-0,52	-0,81	-9,61	20,39	27,28	↓
EXX : Exxaro Resources Ltd	167,55	0,43	0,18	24,75	39,06	5,92	↑
FSR : Firststrand Ltd	59,23	-0,34	2,10	16,05	48,00	-18,73	↑
GFI : Gold Fields Ltd	142,93	0,78	-0,27	3,90	-26,31	43,50	↓
GLN : Glencore Plc	72,48	-4,19	-3,89	60,63	121,77	7,95	↓
GRT : Growthpoint Properties Ltd	13,34	0,38	2,93	6,13	17,02	-43,15	↑
IMP : Impala Platinum Holdings Ltd	209,52	3,36	5,82	3,77	26,81	40,68	↑
INL : Investec Ltd	71,45	-0,25	2,07	95,01	129,01	-37,83	↑
INP : Investec Plc	69,50	-0,98	0,72	84,59	125,28	0,00	↑
MCG : Multichoice Group Ltd	120,00	-0,40	-1,21	-10,45	-12,57	15,02	↓
MNP : Mondi Plc	376,42	-1,60	-1,10	9,71	14,24	5,16	↓
MRP : Mr Price Group Ltd	212,75	0,20	6,40	24,67	53,64	-6,49	↑
MTN : Mtn Group Ltd	147,59	6,71	7,75	145,21	139,24	-27,03	↑
NED : Nedbank Group Ltd	177,95	1,11	2,32	37,43	67,25	-39,58	↑
NPH : Northam Platinum Holdings Lt	248,00	-0,02	8,42	18,36	41,31	69,50	↑
NPN : Naspers Ltd-N Shs	2 629,32	-2,35	1,51	-12,92	-21,88	31,80	↑
NRP : Nepi Rockcastle Plc	104,44	0,65	1,99	11,70	65,88	-21,25	↑
OMU : Old Mutual Ltd	14,14	-0,42	5,99	38,97	58,73	-39,52	↑
PRX : Prosus Nv	1 327,09	-2,78	-0,61	-17,22	-24,23	52,39	↓
REM : Remgro Ltd	135,88	-0,11	0,93	41,25	49,32	-32,51	↑
RNI : Reinet Investments Sca	273,61	-1,64	-0,76	-0,73	2,74	-0,68	↓
SBK : Standard Bank Group Ltd	138,09	0,50	1,96	8,66	22,86	-24,50	↑
SHP : Shoprite Holdings Ltd	192,00	0,89	5,79	37,14	44,04	11,18	↑
SLM : Sanlam Ltd	63,45	-0,27	1,12	8,00	24,83	-25,73	↑
SOL : Sasol Ltd	265,59	1,49	3,50	98,31	174,43	-55,87	↑
SPP : Spar Group Limited/The	200,26	0,30	2,71	5,66	11,05	-4,04	↑
SSW : Sibanye Stillwater Ltd	54,10	-0,51	1,42	-9,83	0,93	67,18	↑
VOD : Vodacom Group Ltd	135,15	-1,22	-0,32	8,65	10,33	7,88	↓

Source: Bloomberg & Nedbank CIB

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Economics

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UK

- The BoE kept its benchmark interest rate unchanged at 0,1% at its November MPC meeting. This was decided in a majority vote of 7 to 2. The BoE cut its growth forecasts for 2022 to 5%, from 6% previously, due to supply chain-related disruptions and higher energy costs impacting consumption. It now expects growth to slow to 1,5% in 2023 and 1% in 2024. Inflation is expected to rise to 5% in April 2022.
- The corporate bond target remained unchanged at 20bn while the Gilt Purchase Target was also left unchanged at 875bn.

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
04-November							
09:00 AM	GE	Factory Orders WDA YoY	SEP	11,3%	10,4%	11,7%	10,4%
10:55 AM	GE	Markit Germany Services PMI	OCT F	52,4	52,4	52,4	-
11:00 AM	EC	Markit Eurozone Services PMI	OCT F	54,7	54,6	54,6	-
12:00 PM	EC	PPI YoY	SEP	15,4%	16,0%	13,4%	-
02:00 PM	UK	Bank of England Bank Rate	NOV 4	0,10%	0,10%	0,10%	-
02:00 PM	UK	BOE Corporate Bond Target	NOV	GBP 20b	GBP 20b	GBP 20b	-
02:00 PM	UK	BOE Asset Purchase Target	NOV	GBP 875b	GBP 875b	GBP 875b	-
02:30 PM	US	Continuing Claims	SEP 4	2150k	2105k	2243k	-
02:30 PM	US	Initial Jobless Claims	SEP 11	275k	269k	281k	-
02:30 PM	US	Trade Balance	SEP	USD -80,2b	USD -80,9b	USD -73,3b	USD -72,8b
05-November							
12:00 AM	CH	BoP Current Account Balance	3Q P	-	USD 53,3b	USD 0,1b	-
01:30 AM	JN	Overall Household Spending YoY	SEP	-3,50%	-1,90%	-3,00%	-
09:00 AM	GE	Industrial Production WDA YoY	SEP	1,30%	-	1,70%	-
12:00 PM	EC	Retail Sales YoY	SEP	1,5%	-	0,0%	-
02:30 PM	US	Average Hourly Earnings YoY	OCT	4,9%	-	4,6%	-
02:30 PM	US	Change in Nonfarm Payrolls	OCT	450k	-	194k	-
02:30 PM	US	Unemployment Rate	OCT	4,7%	-	4,8%	-
02:30 PM	US	Labor Force Participation Rate	OCT	61,7%	-	61,6%	-
09:00 PM	US	Consumer Credit	SEP	USD 16,0b	-	USD 14,4b	-
08-November							
07:00 AM	JN	Leading Index CI	SEP P	99,8	-	101,3	-
08:00 AM	SA	Gross Reserves	OCT	-	-	USD 57,1b	-
08:00 AM	SA	Net Reserves	OCT	USD 55,2b	-	USD 55,0b	-
11:30 AM	EC	Sentix Investor Confidence	NOV	0,0	-	16,9	-
09-November							
01:50 AM	JN	Trade Balance BoP Basis	SEP	JPY -357b	-	JPY -372b	-
01:50 AM	JN	BoP Current Account Adjusted	SEP	JPY 863b	-	JPY 1043b	-
09:00 AM	GE	Current Account Balance	SEP	EUR 0,0b	-	EUR 17,9b	-
09:00 AM	GE	Imports SA MoM	SEP	0,00%	-	2,40%	-
09:00 AM	GE	Exports SA MoM	SEP	0,00%	-	-1,10%	-
09:00 AM	GE	Trade Balance	SEP	EUR 0,0b	-	EUR 11,7b	-
12:00 PM	EC	ZEW Survey Expectations	NOV	-	-	21,0	-
12:00 PM	GE	ZEW Survey Expectations	NOV	21,0	-	22,3	-
12:00 PM	GE	ZEW Survey Current Situation	NOV	0,0	-	21,6	-
03:30 PM	US	PPI Final Demand YoY	OCT	8,60%	-	8,60%	-

Source: Bloomberg

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