

DAILY MARKET COMMENTARY



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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	The rand traded on the back foot as the USD recovers; top-side risk now towards the 16,000 level
Commodities	Brent crude oil remains below USD79 per barrel; gold is higher
Equities	Covid cases are driving up fast across Europe which will add to the volatility into the last week of November. Mixed markets in Asia provide no real read through, all eyes in SA on NPN/PRX numbers that have just hit the tapes

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
11/23	EZ	Manufacturing PMI	--/57,3/58,3	Manufacturing PMI expected to ease in November, given higher energy prices, supply chain issues and rising COVID-19 infections
11/24	US	PCE Deflator	--/5,1%/4,4%	The PCE deflator is expected to accelerate by 5,1% yoy after accelerating by 4,4% previously
11/25	SA	PPI	--/8,0%/7,8%	Driven by higher fuel prices and supply chain bottlenecks

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,3 yrs	5,25	-0,05	-31,05	73,45	107,95	↓
R186-5,1 yrs	7,97	-0,05	-20,35	130,45	104,25	↓
R2030-8,2 yrs	9,48	-0,05	-13,75	74,85	67,65	↓
R2048-26,3 yrs	10,62	-0,00	-20,60	-17,90	-35,70	↓
US 10 yr	1,56	0,95	0,35	64,26	73,31	↑
UK 10 yr	0,88	-4,60	-15,50	68,20	55,60	↓
German 10 yr	-0,34	-6,70	-23,60	22,70	22,90	↓
Japan 10 yr	0,07	-0,90	-2,80	5,00	5,90	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,75	25,00	25,00	25,00	25,00	↑
SA prime rate	7,25	25,00	25,00	25,00	25,00	↑
SA CPI (MTD = previous month)	5,00	0,00	0,00	190,00	170,00	→
SA 3m JIBAR	3,85	16,70	16,70	20,80	50,80	↑
SA 3m NCD	3,85	17,50	17,50	22,50	50,00	↑
SA 6m NCD	4,48	5,00	7,50	60,00	102,50	↑
SA 12m NCD	5,36	16,25	11,25	128,75	178,75	↑
US 3m LIBOR	0,16	0,44	3,18	-7,44	-4,86	↑
UK 3m LIBOR	0,12	0,28	-11,30	8,98	6,81	↓
Japan 3m LIBOR	-0,10	-0,03	-1,20	-1,25	0,68	↓

Source: Bloomberg & Nedbank CIB

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FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	4,26	1,50	-8,50	94,50	90,00	↓
6X9 FRA	4,71	0,00	4,00	3,00	4,00	↑
9X12 FRA	5,34	1,50	-19,50	201,00	184,00	↓
18X21 FRA	6,45	-0,50	-33,00	266,50	245,50	↓
SA 2yr Swap	5,37	0,50	-18,00	181,90	172,00	↓
SA 3yr Swap	5,87	-1,50	-24,50	195,50	188,50	↓
SA 5yr Swap	6,44	0,25	-40,75	169,00	148,00	↓
SA 10yr Swap	7,45	0,00	-44,00	85,50	72,00	↓
SA 15yr Swap	7,88	0,00	-48,00	43,00	28,00	↓

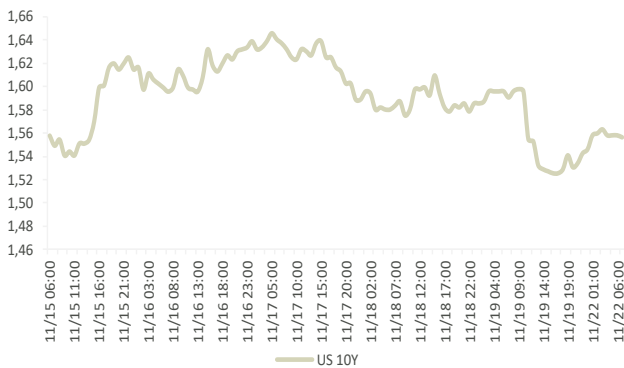
Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-2,08	0,50	26,00	96,40	100,00	↑
3v10y	-1,59	-1,50	19,50	110,00	116,50	↑
R2030-R2023	4,23	0,00	17,30	1,40	-40,30	↑
R2048-R2030	1,14	0,05	-6,85	-92,75	-103,35	↓
5y-R2030	-3,04	0,30	-27,00	94,15	80,35	↓
10y-R2030	-2,03	0,05	-30,25	10,65	4,35	↓
15y-R2030	-1,60	0,05	-34,25	-31,85	-39,65	↓
SA 5yr CDS spread - basis points	206,00		-6,50	-2,00	-28,00	↓

Source: Bloomberg & Nedbank CIB

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US 10 Year Yield

US 10 year yield

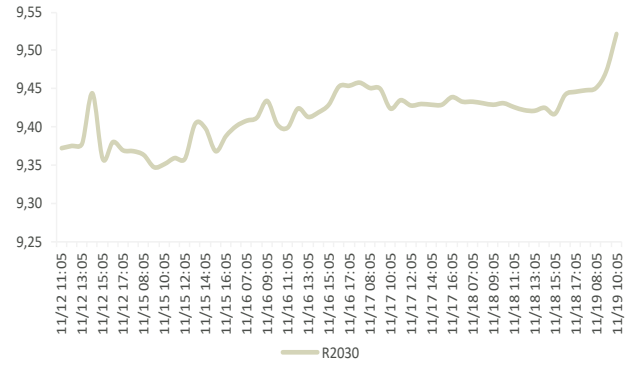


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Source: Bloomberg, Nedbank

SA 10 Year Yield

SA 10 year yield



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Source: Bloomberg, Nedbank

Currencies

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- The final session of the week saw the rand trading around the 15,6500 level. Activity during the local session was largely limited again, with the local unit trading between 15,5425 and 15,7875, ending the week trading around the 15,6700 level at the time of the close. In the overnight sessions, the rand traded marginally weaker. This morning, it is currently trading at 15,7250. The EURZAR is trading at 17,7415 and the GBPZAR at 21,1505.
- On the international front, the major currency pairs also traded generally weaker relative to the USD. The EURUSD drifted below the 1,1300 level again; this morning, it currently trades at 1,1275. The GBPUSD is currently trading at 1,3440, having traded above the 1,3500 handle on Friday. Gold also lost ground going into the close of the week. This morning, it is currently trading at 1 848,15, which is nearly USD20 off from the same time on Friday.
- There are only a limited number of data releases today. Focus is likely to be on the Eurozone Consumer Confidence and on existing home sales in the US.
- The foreign exchange markets largely traded on the back foot relative to the USD. The rand is trading on the back foot following the MPC, now trading above the 15,7000 level, which potentially opens a move towards 16,0000, as various European countries struggle with a surge in infection rates and lockdown measures.
- Possible trading range for the rand today: 15,5000 to 16,0000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.34	-0.06	-1.75	-1.66	0.92	↓	USD strength
EURUSD	1.13	-0.12	-2.43	-7.69	-4.76	↓	USD strength
USDJPY	114.13	0.12	0.16	-9.53	8.42	↑	USD strength
USDAUD	1.38	-0.23	3.69	6.10	0.49	↑	USD strength

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	15.73	0.03	3.12	6.59	2.01	↑	ZAR weakness
GBPZAR	21.15	-0.07	1.33	5.01	2.84	↑	ZAR weakness
EURZAR	17.74	-0.06	0.79	-1.19	-2.86	↑	ZAR weakness
AUDZAR	11.41	0.19	-0.45	0.90	1.54	↓	ZAR strength
ZARJPY	7.25	0.17	-3.01	3.10	6.52	↓	ZAR weakness

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	51.82	-0.31	-2.79	-1.33	4.54	↓	ZAR weakness
ZARBWP (Botswana pula)	0.74	-0.18	-0.73	0.65	2.93	↓	ZAR weakness
ZARKES (Kenyan shilling)	7.14	-0.17	-2.19	-4.15	0.47	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2.75	-0.82	-2.48	1.84	5.64	↓	ZAR weakness
ZARNGN (Nigerian naira)	26.32	-0.21	-2.90	-2.85	6.17	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0.39	0.05	-3.14	-2.91	2.35	↓	ZAR weakness
ZARZMW (Zambian kwacha)	1.12	-0.05	-0.86	-28.61	-21.27	↓	ZAR weakness
ZARMZN (Mozambican metical)	4.06	-0.24	-3.45	-25.57	-18.10	↓	ZAR weakness

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5.61	0.79	-0.47	7.34	5.37	↓	USD weakness
USDTRY (Turkish Lira)	11.15	-1.27	13.81	33.25	29.27	↑	USD strength
USDMXN (Mexican Peso)	20.83	-0.01	1.27	4.39	3.24	↑	USD strength
USDINR (Indian Rupee)	74.35	0.14	-0.72	1.72	0.33	↓	USD weakness
USDRUB (Russian Ruble)	73.48	0.52	3.46	-1.27	-3.50	↑	USD strength

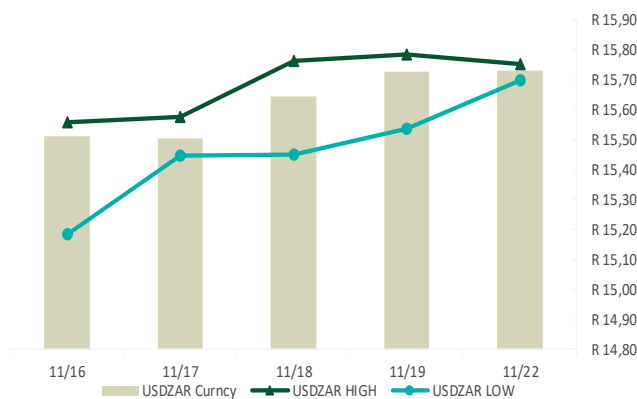
Source: Bloomberg & Nedbank CIB

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*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

\$/R (close, high and low)

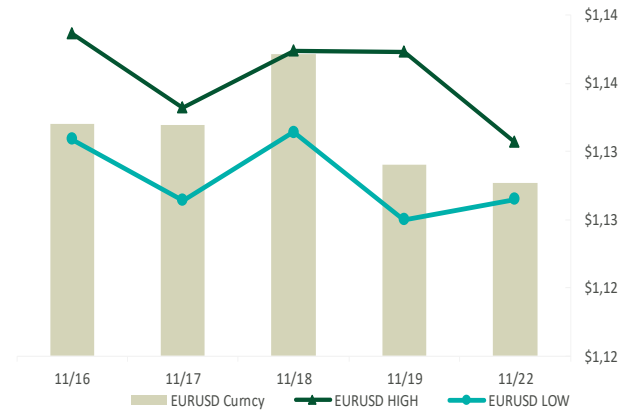


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Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high, low)



2021/11/22 07:16

Source: Bloomberg, Nedbank

Commodities

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- Benchmark crude oil prices remains better offered as speculation remains that a co-ordinated release of oil reserves may occur sooner rather than later. Brent crude oil remains below USD79 per barrel. Gold is higher but still below USD1 850 per ounce, while PGMs are mixed, with palladium moving quickly from almost USD2 200 per ounce late last week to trade back at a touch below USD2 060 per ounce. Iron ore continues its recovery.

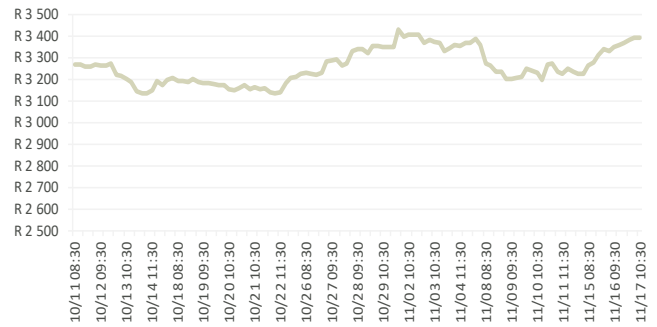
Source: Bloomberg

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	78,73	-0,20	-6,70	51,99	75,11	↓
WTI crude (\$)	75,88	-0,08	-9,20	56,39	80,02	↓
Gold spot (\$)	1 847,96	0,12	3,62	-2,65	0,55	↑
Platinum spot (\$)	1 039,70	0,54	1,71	-3,02	11,76	↑
SA white maize spot (R)	3 465,00	1,14	3,46	4,46	1,11	↑

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

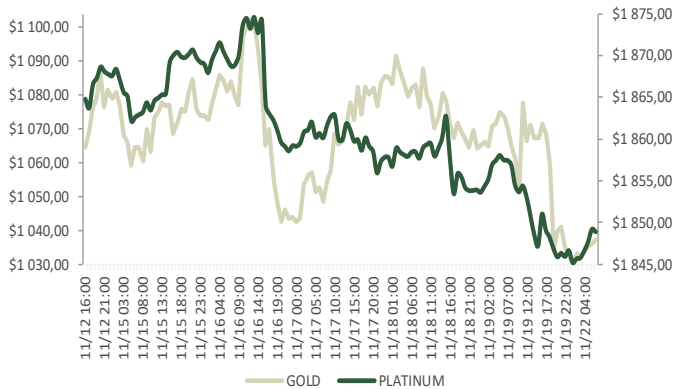


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

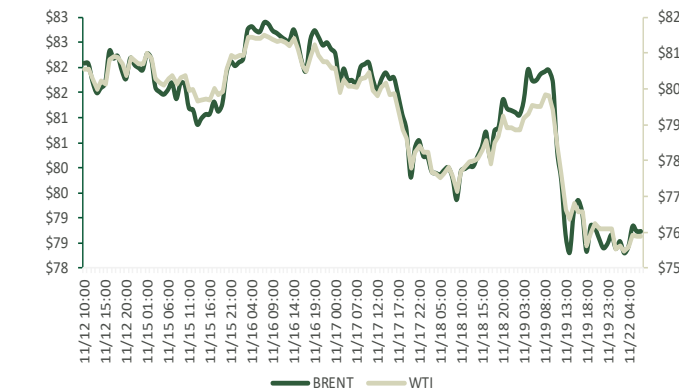


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/11/22 07:16

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 -0.65%; Volumes were very light as the market digested the MPC comments. Fresh talk of early lift-off in US rates saw equity markets drift into our close and we were not immune. ZAR's weaker move felt more EMFX related than the rate decision but it did weigh on SA Inc with Banks -2.1% and Retailers -2.2%. PPH -2.8%; Solid set of FY numbers but a poor trading session in the 4th qtr kept a lid on the outperformance it probably deserved. TBS -0.9%; we found early local selling as soon as numbers hit which looked fairly poor to be kind. R732m loss from the can recall and rioting did not help sentiment and the stock was on the backfoot for the rest of the day. ABG -3.6%, FSR -2.7%, SBK -2.5% and NED -2%; Banks gave back all, and then some of yesterday's gains. The rising interest rate cycle bodes well short term for earnings, but the dire growth outlook in SA and continuing Eskom issues did find some local profit taking. Worth noting: SA Macro: In line with our expectations, the SARB MPC raised the repo rate by 25 bps to 3,75%. This decision, with three members voting for a hike and two members voting for a hold, was the first split decision since January 2021. We believe the upward adjustments to its CPI input assumptions and headline CPI estimates itself (quarterly CPI forecasts revised up by a cumulative 60 bps until 2023), and a more pronounced upside risk assessment for CPI, warranted the hawkish statement it delivered. SARB now sees downside risks to its growth forecast, relative to a balanced risk assessment previously. The MPC, however, qualified the hike by noting that monetary policy remains highly accommodative, even on a forward-looking basis, with a gradual rate hike path expected to keep inflation expectations anchored. Turnover at R18.6bn; Biggest Crosses: 1.3m RMI, 1.7m QLT, 750k SPP, 600k TBS, 107k AMS, 743k REM and 450k NED

UK/Europe

- European equity gains came to a halt on Friday, as a spike in Covid-19 infections and a potential wave of new restrictions dented investor sentiment about the region's economic outlook. The Stoxx 600 Europe Index closed 0.3% lower, reversing early gains on news that Austria is imposing a lockdown and warnings that Germany may follow suit. Cyclical sectors that are more sensitive to the economy, including banks, travel and leisure and automakers, underperformed. The second consecutive day of declines brought a winning streak that lasted six weeks to an end, while mass options expiries added to the session's volatility. Hermes International shares bucked the trend, rising to a fresh record high amid broker optimism that the stock may be added to the Euro Stoxx 50 Index as soon as next month.

USA

- Technology stocks drove the equity market to a record in a volatile session ahead of Friday's options expiration. The S&P 500 notched its 66th all-time high, with the benchmark gauge poised for the second-biggest number of annual records ever -- only behind 1995. The tech-heavy Nasdaq 100 outperformed as giant chipmaker Nvidia Corp. boosted its outlook, while Apple Inc. jumped after Bloomberg News reported the company is pushing to accelerate the development of its electric car. Macy's Inc. and Kohl's Corp. paced gains in retailers after signaling consumer demand remains robust.

Asia

- Asian stocks were steady and U.S. futures rose as traders weighed European Covid curbs and the risk of a faster Federal Reserve taper. The Treasury yield curve was near the flattest since the pandemic began. Shares fell in Japan Monday but rose in South Korea -- which got a fillip from export gains -- and in China, where the central bank indicated possible easing steps to support a slowing economy. U.S. futures climbed after economically sensitive sectors led the S&P 500 lower Friday, while the technology-heavy Nasdaq 100 outperformed in an echo of the stay-at-home trade.

Developed Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Dow Jones	35 601,98	-0,75	-0,61	16,32	21,66	22,34	↓
Nasdaq	16 057,44	0,40	3,61	24,59	35,45	35,23	↑
S&P 500	4 697,96	-0,14	2,01	25,08	32,06	28,88	↑
DI Eurostoxx 50	4 356,47	-0,62	2,49	22,63	25,63	25,12	↑
DAX	16 159,97	-0,38	3,00	17,79	23,01	25,22	↑
CAC	7 112,29	-0,42	4,13	28,12	29,41	26,46	↑
FTSE	7 223,57	-0,45	-0,19	11,81	13,73	12,00	↓
ASX200	7 353,10	-0,59	0,40	11,63	12,45	13,38	↑
Nikkei 225	29 785,14	0,13	3,09	8,53	16,68	20,93	↑
MSCI World	3 219,90	-0,20	1,42	19,70	26,77	25,19	↑

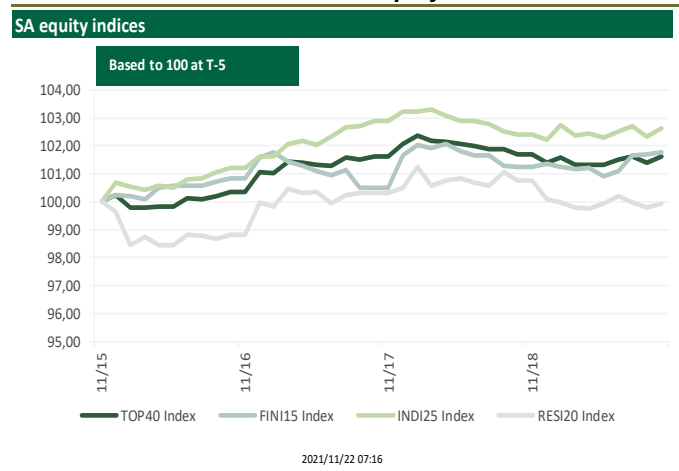
Emerging Markets	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
Hang Seng	24 944,18	-0,42	-1,71	-8,40	-5,70	9,07	↓
Shanghai	3 583,76	0,66	1,03	3,19	6,10	23,72	↑
Brazil Bovespa	103 035,00	0,59	-0,45	-13,43	-2,84	27,07	↓
India - NSE	59 017,84	-1,04	-0,49	23,59	35,36	14,38	↓
Russia Micex	4 016,47	-1,89	-3,22	22,12	31,64	28,21	↓
MSCI Emerging	1 269,22	-0,36	0,35	-1,71	4,96	15,38	↑

SA Indices	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
JSE All Share	70 376,42	-0,69	4,32	18,46	24,31	8,24	↑
Top 40	63 870,65	-0,65	5,04	17,45	23,03	8,75	↑
Resi 10	64 797,37	0,20	2,87	12,54	25,97	20,01	↑
Indi 25	94 560,68	-0,87	8,08	21,39	20,08	8,82	↑
Fini 15	13 953,21	-1,79	-0,02	15,70	23,83	-4,30	↓

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
23 November 2021		
BAUN	Bauba Resources Ltd Npl	take up at 31cps
DCP	Dis-Chem Pharmacies Ltd	dividend @ 19.48540cps
DTC	Datatec Ltd	dividend @ 512cps or 12.90431 new per 100 held
EXP	Exemplar REIT ail Ltd	dividend @ 45.344460cps
IVTP	Invicta Holdings Ltd Pref	dividend @ 322.155820cps
SCP	Stellar Cap Partners Ltd	Scheme of arrangement @ 97cps
UPL	Universal Partners Ltd	dividend @ 425.1280cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
AGL : Anglo American Plc	600,00	1,34	4,31	26,51	40,56	21,60	↑
AMS : Anglo American Platinum Ltd	1 663,31	-0,74	7,77	22,65	54,12	10,39	↑
ANG : Anglogold Ashanti Ltd	327,80	-0,12	14,90	-4,30	-5,34	8,22	↑
APN : Aspen Pharmacare Holdings Lt	210,95	-1,32	-13,28	68,26	66,63	5,16	↓
BHP : Bhp Group Plc	398,30	0,90	-1,05	2,37	18,55	17,98	↓
BID : Bid Corp Ltd	307,07	-1,71	-6,34	16,74	11,15	-20,34	↓
BTI : British American Tobacco Plc	539,00	-0,49	0,96	-1,18	-4,60	-8,69	↑
BVT : Bidvest Group Ltd	182,12	-1,73	-4,84	15,99	13,40	-23,32	↓
CFR : Financiere Richemont-Dep Rec	233,13	-1,72	24,02	77,83	83,94	19,69	↑
CLS : Clicks Group Ltd	282,60	0,73	1,35	11,85	14,54	-1,53	↑
CPI : Capitec Bank Holdings Ltd	1 834,07	-0,90	7,46	28,02	38,75	-0,94	↑
DSY : Discovery Ltd	143,43	-1,08	2,50	-6,58	15,70	27,28	↑
EXX : Exxaro Resources Ltd	149,92	-1,37	-10,36	11,62	27,61	5,92	↓
FSR : Firststrand Ltd	58,02	-2,70	0,02	13,68	26,10	-18,73	↑
GFI : Gold Fields Ltd	171,86	0,47	19,92	24,93	16,13	43,50	↑
GLN : Glencore Plc	77,65	0,13	2,97	72,09	102,89	7,95	↑
GRT : Growthpoint Properties Ltd	13,00	-2,26	0,31	3,42	5,95	-43,15	↑
IMP : Impala Platinum Holdings Ltd	208,00	-2,35	5,06	3,02	25,75	40,68	↑
INL : Investec Ltd	78,45	1,86	12,07	114,11	106,99	-37,83	↑
INP : Investec Plc	78,00	1,68	13,04	107,17	103,07	-42,72	↑
MCG : Multichoice Group Ltd	121,29	-0,44	-0,15	-9,49	-6,86	0,00	↓
MNP : Mondi Plc	384,14	-0,71	0,93	11,96	13,15	5,16	↑
MRP : Mr Price Group Ltd	189,62	-1,28	-5,17	11,12	24,65	-6,49	↓
MTN : Mtn Group Ltd	155,88	-0,71	13,80	158,98	133,63	-27,03	↑
NED : Nedbank Group Ltd	160,66	-2,04	-7,62	24,08	25,17	-39,58	↓
NPH : Northam Platinum Holdings Lt	223,64	-0,17	-2,23	6,73	28,10	69,50	↓
NPN : Naspers Ltd-N Shs	2 716,00	-0,01	4,86	-10,05	-12,99	31,80	↑
NRP : Nepi Rockcastle Plc	103,06	-0,04	0,64	10,22	46,10	-21,25	↑
OMU : Old Mutual Ltd	14,30	-0,83	7,19	40,55	39,72	-39,52	↑
PRX : Prosus Nv	1 372,61	0,74	2,80	-14,39	-16,17	52,39	↑
REM : Remgro Ltd	132,79	-3,07	-1,37	38,04	37,41	-32,51	↓
RNI : Reinet Investments Sca	267,52	-0,92	-2,97	-2,94	-4,96	-0,68	↓
SBK : Standard Bank Group Ltd	129,33	-2,50	-4,50	1,77	3,56	-24,50	↓
SHP : Shoprite Holdings Ltd	196,06	-1,44	8,03	40,04	52,39	11,18	↑
SLM : Sanlam Ltd	58,47	-1,47	-6,82	-0,48	6,35	-25,73	↓
SOL : Sasol Ltd	247,01	-2,17	-3,74	84,43	117,84	-55,87	↓
SPP : Spar Group Limited/The	176,60	-0,22	-9,43	-6,83	-10,59	-4,04	↓
SSW : Sibanye Stillwater Ltd	52,41	-3,03	-1,74	-12,65	-0,64	67,18	↓
VOD : Vodacom Group Ltd	137,25	0,06	1,23	10,34	9,28	7,88	↑
WHL : Woolworths Holdings Ltd	52,30	-3,59	-2,99	32,27	38,91	-18,64	↓

Source: Bloomberg & Nedbank CIB

Time 2021/11/22 07:16

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
19-November							
01:30 AM	JN	Natl CPI YoY	OCT	-	0,10%	0,20%	-
09:00 AM	UK	PSNB ex Banking Groups	OCT	-	GBP 18,8b	-	-
09:00 AM	UK	Retail Sales Inc Auto Fuel YoY	OCT	-	-1,30%	-	-
09:00 AM	GE	PPI YoY	OCT	-	18,40%	-	-
11:00 AM	EC	ECB Current Account SA	SEP	-	EUR 18,7b	-	EUR 17,1b
22-November							
03:30 PM	US	Chicago Fed Nat Activity Index	OCT	0,10	-	-0,13	-
05:00 PM	EC	Consumer Confidence	NOV A	-5,50	-	-4,80	-
05:00 PM	US	Existing Home Sales	OCT	6,18m	-	6,29m	-
05:00 PM	US	Existing Home Sales MoM	OCT	-1,75%	-	7,00%	-
23-November							
09:00 AM	SA	Leading Indicator	SEP	-	-	-	-
10:30 AM	GE	Markit Germany Services PMI	NOV P	51,5	-	52,4	-
10:30 AM	GE	Markit/BME Germany Manufacturing PMI	NOV P	56,7	-	57,8	-
11:00 AM	EC	Markit Eurozone Services PMI	NOV P	53,5	-	54,6	-
11:00 AM	EC	Markit Eurozone Manufacturing PMI	NOV P	57,3	-	58,3	-
11:30 AM	UK	Markit/CIPS UK Services PMI	NOV P	58,2	-	59,1	-
11:30 AM	UK	Markit UK PMI Manufacturing SA	NOV P	57,3	-	57,8	-
04:45 PM	US	Markit US Services PMI	NOV P	59,0	-	58,7	-
04:45 PM	US	Markit US Manufacturing PMI	NOV P	59,1	-	58,4	-
05:00 PM	US	Richmond Fed Manufact. Index	NOV	11	-	-	-
24-November							
02:30 AM	JN	Nikkei Japan PMI Mfg	NOV P	-	-	53,2	-
11:00 AM	GE	IFO Expectations	NOV	94,4	-	-	-
11:00 AM	GE	IFO Current Assessment	NOV	99,0	-	-	-
11:00 AM	GE	IFO Business Climate	NOV	96,7	-	-	-
12:00 PM	SA	BER Business Confidence	4Q	-	-	-	-
03:30 PM	US	Wholesale Inventories MoM	OCT P	1,10%	-	1,40%	-
03:30 PM	US	Cap Goods Orders Nondef Ex Air	OCT P	0,5%	-	0,8%	-
03:30 PM	US	Durables Ex Transportation	OCT P	0,50%	-	0,50%	-
03:30 PM	US	Durable Goods Orders	OCT P	0,2%	-	-0,3%	-
03:30 PM	US	Core PCE QoQ	3Q S	4,50%	-	4,50%	-
03:30 PM	US	GDP Annualized QoQ	3Q S	2,20%	-	2,00%	-
03:30 PM	US	Personal Consumption	3Q S	1,60%	-	1,60	-
03:30 PM	US	Advance Goods Trade Balance	OCT	USD -95,0b	-	00:00	-
05:00 PM	US	U. of Mich. Sentiment	NOV F	66,9	-	66,8	-
05:00 PM	US	PCE Core YoY	OCT	4,10%	-	3,64%	-
05:00 PM	US	PCE Deflator YoY	OCT	5,10%	-	4,40%	-
05:00 PM	US	Real Personal Spending	OCT	0,50%	-	0,30%	-
05:00 PM	US	Personal Income	OCT	0,20%	-	-1,00%	-
05:00 PM	US	Personal Spending	OCT	1,00%	-	0,60%	-
05:00 PM	US	New Home Sales	OCT	800k	-	-	-
05:00 PM	US	New Home Sales MoM	OCT	0,00%	-	-	-
09:00 PM	US	FOMC Meeting Minutes	NOV 3	-	-	-	-

Source: Bloomberg 2021/11/22 07:16

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