

DAILY MARKET COMMENTARY



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(* when available)

Key Daily Drivers

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SNIPPETS

Currencies	The USD posted gains again as the markets contemplate another Powell term at the Fed and a possible lift-off of rate hikes
Commodities	Brent crude oil has dropped back below \$79.50 per barrel; Gold fell sharply overnight, testing \$1,800 per ounce
Equities	Asian tech names have followed their US counterparts lower after an aggressive sell-off in the Nasdaq over the last hour of trade in the US; Earlier lift-off expectations have investors questioning sky-high valuations and the crypto universe as a whole

Key Overnight Factors and Upcoming Events This Week

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Date	Region	Event	Actual/Expected/Prior	Implications
11/23	EZ	Manufacturing PMI	--/57,3/58,3	Manufacturing PMI expected to ease in November, given higher energy prices, supply chain issues and rising COVID-19 infections
11/24	US	PCE Deflator	--/5,1%/4,4%	The PCE deflator is expected to accelerate by 5,1% yoy after accelerating by 4,4% previously
11/25	SA	PPI	--/8,0%/7,8%	Driven by higher fuel prices and supply chain bottlenecks

Source: Nedbank

Contact For Queries
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Fixed Income and Interest Rates

Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
R2023-1,3 yrs	5,26	-0,35	-30,15	74,35	108,45	↓
R186-5,1 yrs	8,04	-0,15	-13,75	137,05	104,75	↓
R2030-8,2 yrs	9,58	-0,05	-4,25	84,35	69,45	↓
R2048-26,3 yrs	10,73	-0,05	-9,85	-7,15	-27,85	↓
US 10 yr	1,63	0,01	7,06	70,97	77,00	↑
UK 10 yr	0,93	5,40	-10,10	73,60	63,10	↓
German 10 yr	-0,30	4,10	-19,50	26,80	28,20	↓
Japan 10 yr	0,08	-0,50	-2,40	5,40	6,30	↓

Money Market	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
SA repo rate	3,75	0,00	25,00	25,00	25,00	↑
SA prime rate	7,25	0,00	25,00	25,00	25,00	↑
SA CPI (MTD - previous month)	5,00	0,00	0,00	190,00	170,00	↑
SA 3m JIBAR	3,85	0,00	16,70	20,80	50,00	↑
SA 3m NCD	3,85	0,00	17,50	22,50	50,00	↑
SA 6m NCD	4,49	1,25	8,75	61,25	101,25	↑
SA 12m NCD	5,33	-3,75	7,50	125,00	165,00	↑
US 3m LIBOR	0,16	0,44	3,18	-7,44	-4,86	↑
UK 3m LIBOR	0,12	0,28	-11,30	8,98	6,81	↓
Japan 3m LIBOR	-0,10	-0,03	-1,20	-1,25	0,68	↓

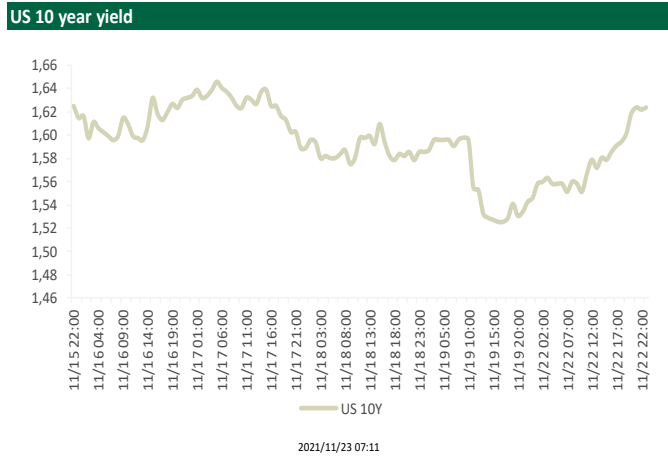
Source: Bloomberg & Nedbank CIB Time 2021/11/23 07:11

FRAs and Swaps	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
3X6 FRA	4,29	0,00	-5,50	97,50	93,00	↓
6X9 FRA	4,97	0,00	4,00	3,00	4,00	↑
9X12 FRA	5,39	0,00	-14,00	206,50	189,50	↓
18X21 FRA	6,56	0,00	-22,50	277,00	256,00	↓
SA 2yr Swap	5,46	0,00	-9,00	190,90	181,00	↓
SA 3yr Swap	5,97	10,50	-14,00	206,00	191,50	↓
SA 5yr Swap	6,55	11,25	-29,75	180,00	159,00	↓
SA 10yr Swap	7,58	12,50	-31,50	98,00	84,50	↓
SA 15yr Swap	8,00	11,50	-36,50	54,50	39,50	↓

Spreads	Last price	Δ				MTD trend
		1d	MTD	YTD	12Month	
	%	bps	bps	bps	bps	
2v10y	-2,12	-12,50	22,50	92,90	96,50	↑
3v10y	-1,61	-2,00	17,50	108,00	107,00	↑
R2030-R2023	4,32	0,30	25,90	10,00	-39,00	↑
R2048-R2030	1,15	-0,00	-5,60	-91,50	-97,30	↓
5y-R2030	-3,03	11,30	-25,50	95,65	89,55	↓
10y-R2030	-2,00	12,55	-27,25	13,65	15,05	↓
15y-R2030	-1,58	11,55	-32,25	-29,85	-29,95	↓
SA 5yr CDS spread - basis points	211,00		-1,50	3,00	-23,00	↓

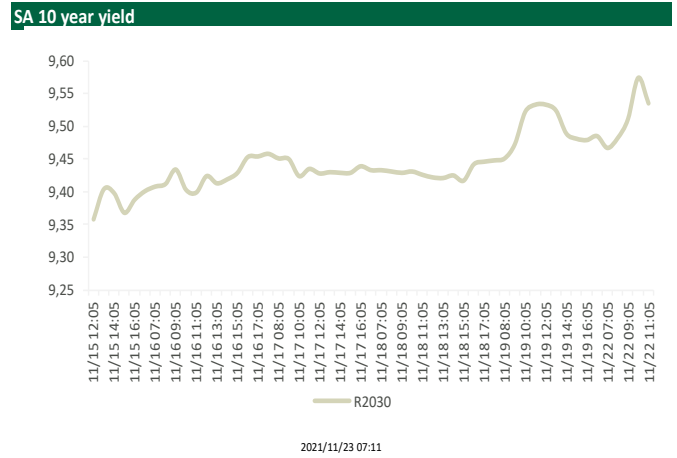
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US 10 Year Yield



Source: Bloomberg, Nedbank

SA 10 Year Yield



Source: Bloomberg, Nedbank

Currencies

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- The new week got underway with the rand trading in the low 15,70s. The levels of activity on the day were limited again, but the local unit traded with a negative bias, which saw it reach a high of 15,8300 on the day. In the overnight sessions, the rand remained on the back foot, and it currently trades at 15,8600. The EURZAR is currently trading at 17,8135 and the GBPZAR at 21,2305.
- The international markets saw the major currency pairs continue on their declining trajectory. This morning, the EURUSD is currently trading at 1,1236, which was the low of yesterday's session. The GBPUSD is trading at 1,3390 this morning, having opened yesterday around the 1,3440 level. Gold has lost some USD40 in value since the same time yesterday.
- Data releases scheduled for today: locally, we have the release of the leading index; from Europe, we have the services and manufacturing PMI releases for France, Germany and the zone; from the US, we have the manufacturing and services PMI releases, as well as the Richmond FED manufacturing release.
- The USD continued posting broad-based gains as the markets contemplated the reappointment of Fed chairman Powell for a second term and as Europe grapples with ever rising rates of Covid-19 infections. In SA, the rising number of cases in Gauteng has the country on high alert for a fourth wave.
- Possible trading range for the rand today: 15,6000 to 16,1000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1,34	-0,03	-2,11	-2,03	0,54	↓	USD strength
EURUSD	1,12	-0,01	-2,79	-8,02	-5,11	↓	USD strength
USDJPY	115,10	0,19	1,00	-10,30	9,19	↑	USD strength
USDAUD	1,38	0,04	4,11	6,52	0,89	↑	USD strength
Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	15,85	-0,03	3,87	7,31	2,77	↑	ZAR weakness
GBPZAR	21,24	-0,02	1,75	5,41	3,25	↑	ZAR weakness
EURZAR	17,82	-0,03	1,21	-0,76	-2,43	↑	ZAR weakness
AUDZAR	11,45	-0,03	-0,04	1,31	1,95	↓	ZAR strength
ZARJPY	7,26	0,24	-2,95	3,16	6,57	↓	ZAR weakness
African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMNK (Malawian kwacha)	51,47	-0,25	-3,48	-2,01	3,89	↓	ZAR weakness
ZARBWP (Botswana pula)	0,74	-0,66	-1,22	0,16	2,45	↓	ZAR weakness
ZARKES (Kenyan shilling)	7,08	-0,54	-3,00	-4,97	-0,32	↓	ZAR weakness
ZARMUR (Mauritian rupee)	2,72	-1,47	-3,67	0,70	4,57	↓	ZAR weakness
ZARNGN (Nigerian naira)	26,13	-0,20	-3,65	-3,60	5,49	↓	ZAR weakness
ZARGHS (Ghanian cedi)	0,39	-0,03	-3,60	-3,37	1,92	↓	ZAR weakness
ZARZMW (Zambian kwacha)	1,11	-0,24	-1,43	-29,33	-21,95	↓	ZAR weakness
ZARMZN (Mozambican metical)	4,03	-0,13	-4,22	-26,50	-18,97	↓	ZAR weakness
Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	5,60	-0,25	-0,71	7,11	2,91	↓	USD weakness
USDTRY (Turkish Lira)	11,41	0,24	15,82	34,81	30,92	↑	USD strength
USDMON (Mexican Peso)	21,02	0,08	2,17	5,26	4,12	↑	USD strength
USDINR (Indian Rupee)	74,56	0,21	-0,43	2,00	0,61	↓	USD weakness
USDRUB (Russian Ruble)	74,84	1,81	5,21	0,57	-1,77	↑	USD strength

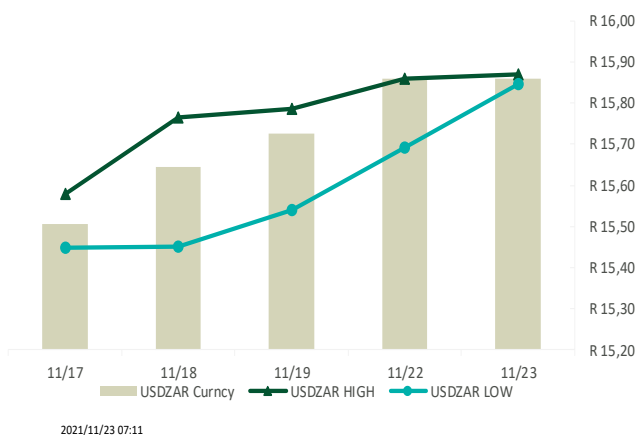
Source: Bloomberg & Nedbank CIB

Time: 2021/11/23 07:11

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USD/ZAR

\$/R (close, high and low)

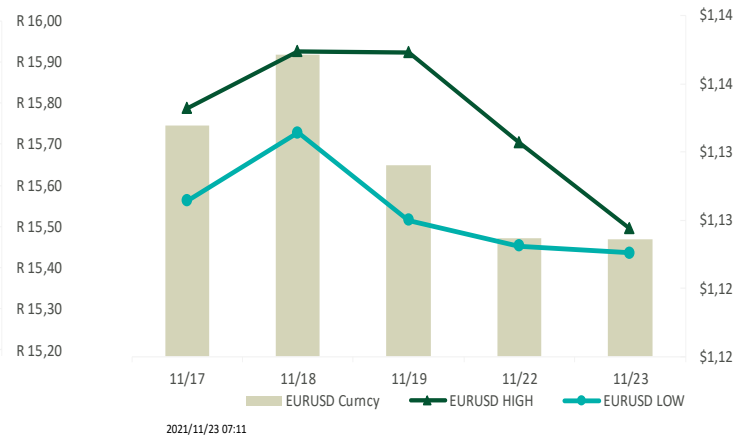


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Source: Bloomberg, Nedbank

EUR/USD

€/\$(close, high, low)



2021/11/23 07:11

Source: Bloomberg, Nedbank

Commodities

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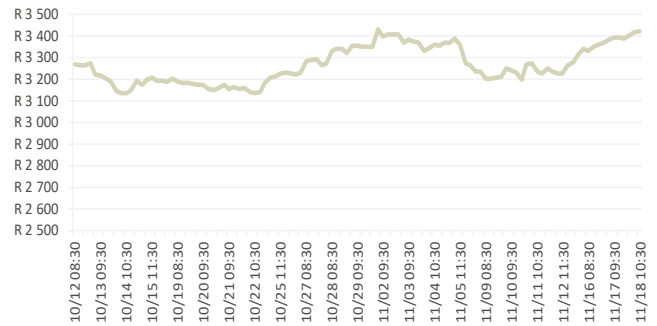
- Benchmark crude oil prices rose yesterday but have given up some of those gains in early trade. Brent crude oil has dropped back below \$79.50 per barrel. ZAR weakness has seen the ZAR price of oil tick higher, currently marking at a touch below R1,260 per barrel.
- Gold fell sharply overnight, testing \$1,800 per ounce. This am, it has regained some composure, but the gains are negligible. PGM's are also better bid but they too suffered sharp declines in the previous sessions. Iron ore has rallied hard this morning, rising more than 10% in early trade.

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	79,33	-0,46	-5,98	53,15	72,23	↓
WTI crude (\$)	76,24	-0,66	-8,77	57,13	77,06	↓
Gold spot (\$)	1 808,40	0,21	1,40	-4,74	-1,60	↑
Platinum spot (\$)	1 023,10	0,88	0,09	-4,57	9,98	↑
SA white maize spot (R)	3 502,00	1,07	4,57	5,58	2,55	↑

Source: Bloomberg & Nedbank CIB
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SA White Maize

SA White maize (ZAR/MT) - 30 day chart

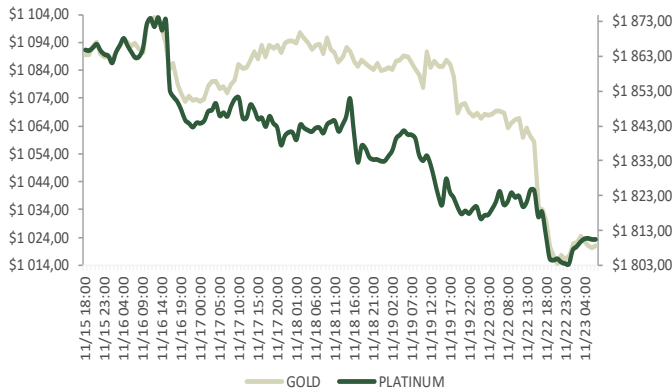


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Source: Bloomberg, Nedbank

Platinum vs. Gold

Platinum vs. Gold

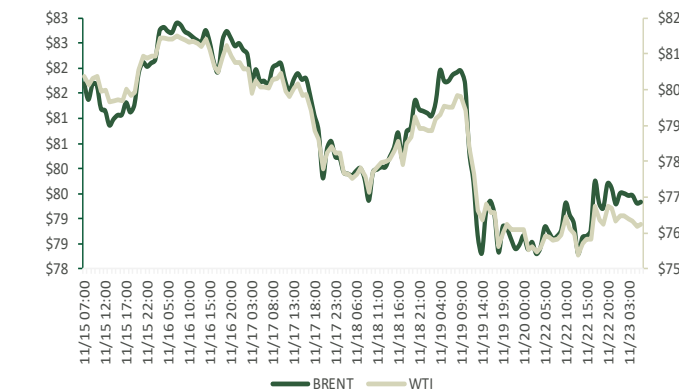


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Source: Bloomberg, Nedbank

Brent Crude vs. West Texas Intermediate

Brent Crude vs West Texas Intermediate



2021/11/23 07:11

Source: Bloomberg, Nedbank

Equities

Cash equities | +2711 535 4030/31

South Africa

- Top40 +0,8%; another quiet session locally; US equity futures in the green as Biden is set to nominate Powell for another term. Banks +1,5%; saw a little respite after Friday's move; INP +4,2% led the move but has been O/P...c.+12% since five days. Industrials +0,46%; with the likes of MUR +3,3% and WBO +3,7%; sector heavyweight BAW jumped 7,5% after a decent set of nrs. BAW FY nrs solid, with HEPS beating cons est; rev from cont ops +22,5%; solid B/S; declared spec div. NTC -2,6%; not the best set of nrs but well guided, outlook is weak but will continue paying div; occupancies low. NPN -2,3%/PRX -1,5%; core headline earnings of 148cps was 17% below NEDE; adjusted EBITDA miss reflects intensity of the investment cycle. Worth noting: US Existing Home Sales came in at 6,34m vs 6,18m; Chicago Fed Nat Activity Index 0,76 vs 0,10 for October. Turnover at R17,2bn; crosses few and far between...101k PRX at 1 352, 53k AMS at 1 667, 238k SOL at 25 050 and 1m GFI.

UK/Europe

- European equity gains stalled over fears that rising Covid-19 cases and lockdowns will hurt the economic recovery. The Stoxx 600 Index gave up an earlier advance of as much as 0,4% to close just 0,1% lower, with travel and leisure shares among the biggest laggards after German Chancellor Angela Merkel said today that the Covid-19 surge is worse than anything Germany has experienced so far and called for tighter restrictions to help check the spread. Although a strong earnings season has propelled European equities to record highs, the Stoxx 600 came under pressure last week as rising virus cases led Austria to impose lockdowns. A debate over compulsory vaccination is picking up steam in the region with some areas of unrest as governments impose tougher restrictions.

USA

- Stocks erased gains, while Treasury yields rose following President Joe Biden's nomination of Jerome Powell to head the Federal Reserve for a second term. The USD climbed. US stocks tumbled into the close, with the S&P 500 falling more than 40 points in the final 45 minutes of trading. The index had spent all of the session higher before a sell-off in tech shares dragged it lower for the day. The Nasdaq 100 fell more than 1%, with Peloton Interactive Inc. and DocuSign Inc. sliding at least 5,5%. The US swaps market is now pricing in a full 25bps rate hike into the June Fed meeting, with a second increase seen for next November. Biden had been considering between Powell and Lael Brainard, who he nominated to move up to vice chair. The Powell choice comes amid growing concern that the US central bank may fall behind the curve in combating sticky inflation. Consumer price growth is surging at the fastest pace in decades and expectations for price growth are at the highest since 2013.

Asia

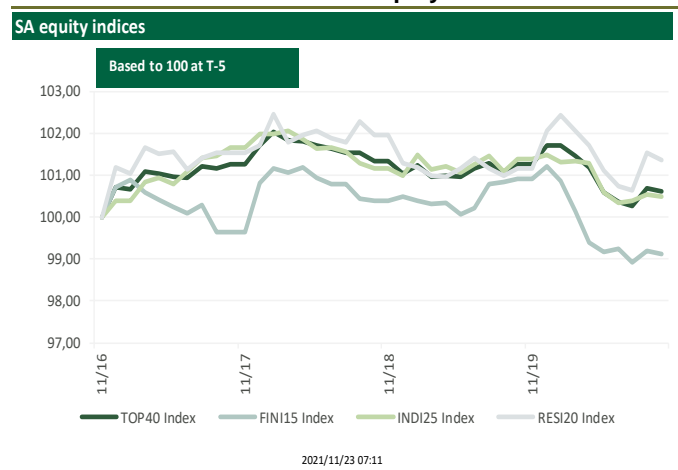
- Asia's stocks were mixed on Tuesday after Treasury yields and the USD jumped as Jerome Powell's renomination to head the Federal Reserve fuelled bets on a quicker withdrawal of monetary stimulus. A Hong Kong gauge of China's technology stocks dropped amid speculation over stiffer regulations, while China's market edged up. US equity futures wavered after the S&P 500 ended in the red and the Nasdaq 100 underperformed following a final-hour Wall Street tech selloff. Alibaba shares were down as much as 3,4%, on track for a fresh record low in Hong Kong.

Developed Markets		Last price	%Δ	%Δ	%Δ	%Δ	2020	MTD trend
			-1d	MTD	YTD	12Month	Performance	
Dow Jones	35 619,25	0,05	-0,56	16,38	20,37	22,34		↓
Nasdaq	15 854,76	-1,26	2,30	23,02	33,45	35,23		↑
S&P 500	4 682,94	-0,32	1,68	24,68	30,90	28,88		↑
DI Eurostoxx 50	4 338,69	-0,41	2,07	22,13	25,29	25,12		↑
DAX	16 115,69	-0,27	2,72	17,47	22,77	25,22		↑
CAC	7 105,00	-0,10	4,02	27,99	29,37	26,46		↑
FTSE	7 255,46	0,44	0,25	12,30	14,55	12,00		↑
ASX200	7 411,40	0,79	1,20	12,51	12,95	13,38		↑
Nikkei 225	29 774,11	0,09	3,05	8,49	16,64	20,93		↑
MSCI World	3 201,49	-0,57	0,84	19,01	25,70	25,19		↑
Emerging Markets		Last price	%Δ	%Δ	%Δ	%Δ	2020	MTD trend
			-1d	MTD	YTD	12Month	Performance	
Hang Seng	24 698,49	-1,01	-2,67	-9,30	-6,75	9,07		↓
Shanghai	3 597,53	0,43	1,42	3,58	5,36	23,72		↑
Brazil Bovespa	102 122,40	-0,89	-1,33	-14,20	-4,90	27,07		↓
India - NSE	58 199,46	-0,46	-1,87	21,88	32,04	14,38		↓
Russia Micex	3 872,77	-3,58	-6,68	17,75	27,10	28,21		↓
MSCI Emerging	1 261,56	-0,60	-0,25	-2,30	3,36	15,38		↓
SA Indices		Last price	%Δ	%Δ	%Δ	%Δ	2020	MTD trend
			-1d	MTD	YTD	12Month	Performance	
JSE All Share	70 865,85	0,70	5,04	19,29	24,01	8,24		↑
Top 40	64 384,46	0,80	5,88	18,40	22,69	8,75		↑
Resi 10	65 585,80	1,22	4,12	13,91	26,68	20,01		↑
Indi 25	94 905,11	0,36	8,48	21,83	18,75	8,82		↑
Fini 15	14 092,07	1,00	0,97	16,85	24,29	-4,30		↑

Source: Bloomberg & Nedbank CIB

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Short Term Performance of SA Equity Indices



Source: Bloomberg, Nedbank

Last Day To Trade

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
23 November 2021		
BAUN	Bauba Resources Ltd Npl	take up at 31cps
DCP	Dis-Chem Pharmacies Ltd	dividend @ 19.48540cps
DTC	Datatec Ltd	dividend @ 512cps or 12.90431 new per 100 held
EXP	Exemplar REIT ail Ltd	dividend @ 45.344460cps
IVTP	Invicta Holdings Ltd Pref	dividend @ 322.155820cps
SCP	Stellar Cap Partners Ltd	Scheme of arrangement @ 97cps
UPL	Universal Partners Ltd	dividend @ 425.1280cps

Source: JSE

JSE Performance

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2020 Performance	MTD trend
AGL : Anglo American Plc	609,36	1,56	5,94	28,48	39,11	21,60	↑
AMS : Anglo American Platinum Ltd	1 681,65	1,10	8,96	24,00	58,21	10,39	↑
ANG : Anglogold Ashanti Ltd	325,00	-0,85	13,92	-5,12	-0,61	8,22	↑
APN : Aspen Pharmacare Holdings Lt	222,86	5,65	-8,38	77,76	76,87	5,16	↓
BHP : Bhp Group Plc	408,84	2,65	1,57	5,08	18,25	17,98	↑
BID : Bid Corp Ltd	308,30	0,40	-5,96	17,21	9,83	-20,34	↓
BTI : British American Tobacco Plc	540,79	0,33	1,29	-0,85	-3,06	-8,69	↑
BVT : Bidvest Group Ltd	184,47	1,29	-3,62	17,48	16,80	-23,32	↓
CFR : Financiere Richemont-Dep Rec	238,02	2,10	26,62	81,56	84,37	19,69	↑
CLS : Clicks Group Ltd	282,92	0,11	1,46	11,97	15,03	-1,53	↑
CPI : Capitec Bank Holdings Ltd	1 842,32	0,45	7,94	28,60	39,76	-0,94	↑
DSY : Discovery Ltd	143,32	-0,08	2,42	-6,66	15,08	27,28	↑
EXX : Exxaro Resources Ltd	152,46	1,69	-8,84	13,51	34,38	5,92	↓
FSR : Firststrand Ltd	58,89	1,50	1,52	15,38	26,16	-18,73	↑
GFI : Gold Fields Ltd	170,65	-0,70	19,08	24,05	22,02	43,50	↑
GLN : Glencore Plc	78,54	1,15	4,15	74,06	97,18	7,95	↑
GRT : Growthpoint Properties Ltd	13,21	1,62	1,93	5,09	7,22	-43,15	↑
IMP : Impala Platinum Holdings Ltd	205,62	-1,14	3,85	1,84	29,32	40,68	↑
INL : Investec Ltd	81,78	4,24	16,83	123,20	122,41	-37,83	↑
INP : Investec Plc	81,30	4,23	17,83	115,94	117,96	-42,72	↑
MCG : Multichoice Group Ltd	119,35	-1,60	-1,75	-10,93	-12,19	0,00	↓
MNP : Mondi Plc	383,10	-0,27	0,66	11,65	11,85	5,16	↑
MRP : Mr Price Group Ltd	189,78	0,08	-5,09	11,21	23,99	-6,49	↓
MTN : Mtn Group Ltd	157,50	1,04	14,98	161,67	132,68	-27,03	↑
NED : Nedbank Group Ltd	162,10	0,90	-6,79	25,19	26,74	-39,58	↓
NPH : Northam Platinum Holdings Lt	227,81	1,86	-0,41	8,72	31,28	69,50	↓
NPN : Naspers Ltd-N Shs	2 652,96	-2,32	2,43	-12,13	-17,00	31,80	↑
NRP : Nepi Rockcastle Plc	103,25	0,18	0,83	10,43	34,09	-21,25	↑
OMU : Old Mutual Ltd	14,16	-0,98	6,14	39,17	37,89	-39,52	↑
PRX : Prosus Nv	1 351,62	-1,53	1,23	-15,69	-19,54	52,39	↑
REM : Remgro Ltd	133,27	0,36	-1,01	38,53	38,26	-32,51	↓
RNI : Reinet Investments Sca	266,00	-0,57	-3,52	-3,49	-6,01	-0,68	↓
SBK : Standard Bank Group Ltd	131,56	1,72	-2,86	3,53	5,25	-24,50	↓
SHP : Shoprite Holdings Ltd	197,03	0,49	8,56	40,74	55,14	11,18	↑
SLM : Sanlam Ltd	58,84	0,63	-6,23	0,15	6,75	-25,73	↓
SOL : Sasol Ltd	248,67	0,67	-3,09	85,67	114,74	-55,87	↓
SPP : Spar Group Limited/The	173,97	-1,49	-10,78	-8,21	-12,23	-4,04	↓
SSW : Sibanye Stillwater Ltd	51,50	-1,74	-3,45	-14,17	-0,60	67,18	↓
VOD : Vodacom Group Ltd	136,80	-0,33	0,90	9,98	9,73	7,88	↑
WHL : Woolworths Holdings Ltd	53,05	1,43	-1,60	34,17	41,50	-18,64	↓

Source: Bloomberg & Nedbank CIB

Time 2021/11/23 07:11

Foreign Flows

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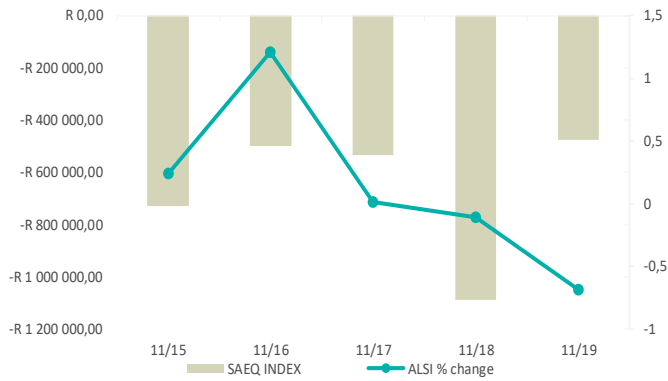
Foreign flows (bn)	Week to 19 Nov 2021	Month to 19 Nov 2021	Year to 19 Nov 2021
Foreign flows into SA equity market	-R 3,326	-R 6,199	-R 121,697
Foreign flows into SA bond market	-R 5,671	-R 42,021	-R 178,819
Total foreign flows	-R 8,997	-R 48,219	-R 300,516

Source : Bloomberg

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Foreign Equity Flows: 5 Day History

Net Foreign Flows: Equities (R'000) (LHS) vs. ALSI daily % change (RHS)

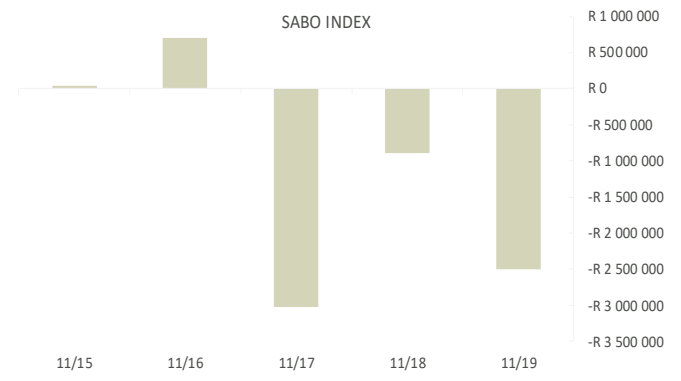


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Source: Bloomberg, Nedbank

Foreign Bond Flows: 5 Day History

Net Foreign Flows: Bonds (R'000)



2021/11/23 07:11

Source: Bloomberg, Nedbank

Economic Calendar

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	Country	Event	Period	Survey	Actual	Prior	Revised
22-November							
03:30 PM	US	Chicago Fed Nat Activity Index	OCT	0,10	0,76	-0,13	-0,18
05:00 PM	EC	Consumer Confidence	NOV A	-5,50	-6,80	-4,80	-
05:00 PM	US	Existing Home Sales	OCT	6,20m	6,34m	6,29m	-
05:00 PM	US	Existing Home Sales MoM	OCT	-1,43%	0,79%	7,00%	-
23-November							
09:00 AM	SA	Leading Indicator	SEP	-	-	127,9	-
10:30 AM	GE	Markit Germany Services PMI	NOV P	51,5	-	52,4	-
10:30 AM	GE	Markit/BME Germany Manufacturing PMI	NOV P	56,9	-	57,8	-
11:00 AM	EC	Markit Eurozone Services PMI	NOV P	53,5	-	54,6	-
11:00 AM	EC	Markit Eurozone Manufacturing PMI	NOV P	57,4	-	58,3	-
11:30 AM	UK	Markit/CIPS UK Services PMI	NOV P	58,5	-	59,1	-
11:30 AM	UK	Markit UK PMI Manufacturing SA	NOV P	57,3	-	57,8	-
04:45 PM	US	Markit US Services PMI	NOV P	59,0	-	58,7	-
04:45 PM	US	Markit US Manufacturing PMI	NOV P	59,1	-	58,4	-
05:00 PM	US	Richmond Fed Manufact. Index	NOV	11	-	12	-
24-November							
02:30 AM	JN	Nikkei Japan PMI Mfg	NOV P	-	-	53,2	-
11:00 AM	GE	IFO Expectations	NOV	94,6	-	95,4	-
11:00 AM	GE	IFO Current Assessment	NOV	99,0	-	100,1	-
11:00 AM	GE	IFO Business Climate	NOV	96,7	-	97,7	-
12:00 PM	SA	BER Business Confidence	4Q	-	-	43	-
03:30 PM	US	Wholesale Inventories MoM	OCT P	1,00%	-	1,40%	-
03:30 PM	US	Cap Goods Orders Nondef Ex Air	OCT P	0,5%	-	0,8%	-
03:30 PM	US	Durables Ex Transportation	OCT P	0,50%	-	0,50%	-
03:30 PM	US	Durable Goods Orders	OCT P	0,2%	-	-0,3%	-
03:30 PM	US	Core PCE QoQ	3Q S	4,50%	-	4,50%	-
03:30 PM	US	GDP Annualized QoQ	3Q S	2,20%	-	2,00%	-
03:30 PM	US	Personal Consumption	3Q S	1,60%	-	1,60	-
03:30 PM	US	Advance Goods Trade Balance	OCT	USD -95,0b	-	00:00	-
05:00 PM	US	U. of Mich. Sentiment	NOV F	66,9	-	66,8	-
05:00 PM	US	PCE Core YoY	OCT	4,10%	-	3,64%	-
05:00 PM	US	PCE Deflator YoY	OCT	5,10%	-	4,40%	-
05:00 PM	US	Real Personal Spending	OCT	0,60%	-	0,30%	-
05:00 PM	US	Personal Income	OCT	0,20%	-	-1,00%	-
05:00 PM	US	Personal Spending	OCT	1,00%	-	0,60%	-
05:00 PM	US	New Home Sales	OCT	800k	-	800k	-
2021/11/24 17:00:00	US	New Home Sales MoM	OCT	0,00%	-	14,00%	-
2021/11/24 21:00:00	US	FOMC Meeting Minutes	NOV 3	-	-	0	-
25-November							
07:00 AM	JN	Leading Index CI	SEP F	-	-	99,7	-
09:00 AM	GE	GDP SA QoQ	3Q F	1,80%	-	1,80%	-
09:00 AM	GE	GDP NSA YoY	3Q F	2,50%	-	2,50%	-
11:30 AM	SA	PPI YoY	OCT	8,00%	-	7,80%	-

Source: Bloomberg 2021/11/23 07:10

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